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Company Registration No. 2883120 (England and Wales)



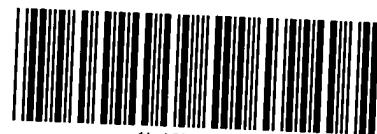
CREATIVITY ENTHUSIASM ENERGY VISION

LOTHBURY VENTURES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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LOTHBURY VENTURES LIMITED

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LOTHBURY VENTURES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,984		1,860
Current assets					
Stocks		2,723,175		-	
Debtors		515,887		466,090	
Cash at bank and in hand		6,706		446	
		3,245,768		466,536	
Creditors: amounts falling due within one year		(2,768,721)		(4,857)	
Net current assets			477,047		461,679
Total assets less current liabilities			479,031		463,539
Creditors: amounts falling due after more than one year			(229,267)		(239,893)
Provisions for liabilities			(397)		(372)
			249,367		223,274
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			249,365		223,272
Shareholders' funds			249,367		223,274

LOTHBURY VENTURES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 1 May 2015



G R Kesner
Director

LOTHBURY VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Revenue recognition

Turnover represents the value of sales and services supplied net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	37,877
Additions	785
	<hr/>
At 31 December 2014	38,662
	<hr/>
Depreciation	
At 1 January 2014	36,017
Revaluation	661
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At 1 January 2014 & at 31 December 2014	36,678
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Net book value	
At 31 December 2014	1,984
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At 31 December 2013	1,860
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LOTHBURY VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>