

Company Registration No 05105532 (England and Wales)

**LOUELLA PROPERTY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

THURSDAY



L22 31/01/2013 #15  
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Institute of Chartered Accountants  
in England and Wales

# LOUELLA PROPERTY LIMITED

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# LOUELLA PROPERTY LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LOUELLA PROPERTY LIMITED FOR THE YEAR ENDED 30 APRIL 2012

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Louella Property Limited for the year ended 30 April 2012 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Louella Property Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Louella Property Limited and state those matters that we have agreed to state to the Board of Directors of Louella Property Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Louella Property Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Louella Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Louella Property Limited. You consider that Louella Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Louella Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gerald Edelman

30 January 2013

Chartered Accountants

25 Harley Street  
London  
W1G 9BR

# LOUELLA PROPERTY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,104		1,486
<b>Current assets</b>					
Stocks		400,064		400,064	
Debtors		1,317		1,842	
Cash at bank and in hand		11,717		13,193	
		<u>413,098</u>		<u>415,099</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(297,139)</u>		<u>(291,429)</u>	
<b>Net current assets</b>			<u>115,959</u>		<u>123,670</u>
<b>Total assets less current liabilities</b>			<u>118,063</u>		<u>125,156</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(144,615)</u>		<u>(144,615)</u>
			<u>(26,552)</u>		<u>(19,459)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(26,554)</u>		<u>(19,461)</u>
<b>Shareholders' funds</b>			<u>(26,552)</u>		<u>(19,459)</u>

# **LOUELLA PROPERTY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2012**

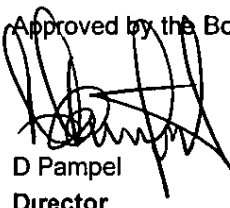
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For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 January 2013



D Pampel  
Director

Company Registration No 05105532

# LOUELLA PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2012**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared on a going concern basis which is dependant upon the continued financial support of the directors. The financial statements do not include any adjustments that would result from a discontinuance of this support.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
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#### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2011	2,487
Additions	1,145
	<hr/>
At 30 April 2012	3,632
	<hr/>
<b>Depreciation</b>	
At 1 May 2011	1,001
Charge for the year	527
	<hr/>
At 30 April 2012	1,528
	<hr/>
<b>Net book value</b>	
At 30 April 2012	2,104
	<hr/>
At 30 April 2011	1,486
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# LOUELLA PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2012**

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**3 Creditors' amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £144,615 (2011 - £144,615)

**4 Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>