



Gerald Edelman

Chartered Accountants

Company Registration No. 5105532 (England and Wales)

LOUELLA PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008



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and regulated for a range of
investment business activities by the
Institute of Chartered Accountants
in England and Wales

LOUELLA PROPERTY LIMITED

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LOUELLA PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		275		-
Current assets					
Stocks		400,064		420,064	
Debtors		816		2,160	
Cash at bank and in hand		8,576		13,568	
		409,456		435,792	
Creditors: amounts falling due within one year		(277,481)		(290,983)	
Net current assets			131,975		144,809
Total assets less current liabilities			132,250		144,809
Creditors: amounts falling due after more than one year	3		(144,615)		(144,615)
			(12,365)		194
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(12,367)		192
Shareholders' funds			(12,365)		194

LOUELLA PROPERTY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

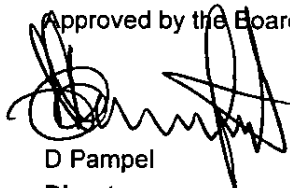
AS AT 30 APRIL 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 February 2009



D Pampel
Director

LOUELLA PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from property consulting dealing and developing.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2007	-
Additions	344
	<hr/>
At 30 April 2008	344
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Depreciation	
At 1 May 2007	-
Charge for the year	69
	<hr/>
At 30 April 2008	69
	<hr/>
Net book value	
At 30 April 2008	275
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3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £144,615 (2007 - £144,615).

LOUELLA PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2008

4	Share capital	2008 £	2007 £
	Authorised		
	500 Ordinary A shares of £1 each	500	500
	500 Ordinary B shares of £1 each	500	500
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 Ordinary A shares of £1 each	1	1
	1 Ordinary B shares of £1 each	1	1
		<u>2</u>	<u>2</u>

5 Transactions with directors

Included in other creditors is an amount of £267,191 (2007 - £285,605) due to Mr & Mrs D Pampel, the directors.

There are no fixed terms as to either interest or repayment in respect of this balance.

Included in Management charges is an amount of £4,500 (2007 - Nil) from Edgware & Solihull Aupair Agency Limited, a company in which the directors, Mr & Mrs D Pampel, have a material interest.

Included in other creditors is an amount of £4,500 (2007 - Nil) due to Edgware and Solihull Aupair Agency Limited, a company in which the directors, Mr & Mrs D Pampel, have a material interest.