

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010**  
**FOR**  
**LOUD 1 DESIGN LIMITED**

WEDNESDAY



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12/05/2010

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**LOUD 1 DESIGN LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010**

**DIRECTOR:** B Loudon

**SECRETARIES:**

**REGISTERED OFFICE:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC356951 (Scotland)

**ACCOUNTANTS:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
G1 3NQ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		440
<b>CURRENT ASSETS</b>			
Debtors		4,020	
Cash at bank		10,264	
		<u>14,284</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		14,061	
		<u>14,061</u>	
<b>NET CURRENT ASSETS</b>			223
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>663</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		102
Profit and loss account			561
			<u>663</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2010.

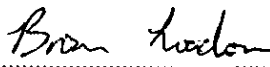
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10/5/10 and were signed by:

  
 Director

# LOUD 1 DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 20 MARCH 2009 TO 31 MARCH 2010

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	630
At 31 March 2010	630
<b>DEPRECIATION</b>	
Charge for period	190
At 31 March 2010	190
<b>NET BOOK VALUE</b>	
At 31 March 2010	440

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
2	Ordinary A - J	£1	2
			102

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each  
2 Ordinary A - J shares of £1 each