

Company Registration Number
SC 365590

Look Who's Learning Limited
Company Limited by Guarantee
Financial Statements
For the year ended 31 July 2012

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08/03/2013

#604

COMPANIES HOUSE

J A Mason & Co
Chartered Accountants
2nd Floor, 102 Bath Street
Glasgow G2 2EN

**LOOK WHO'S LEARNING LIMITED
COMPANY LIMITED BY GUARANTEE**

Financial Statements

Year Ended 31 July 2012

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**LOOK WHO'S LEARNING LIMITED
COMPANY LIMITED BY GUARANTEE**

Financial Statements

Year Ended 31 July 2012

The Directors' Report

The Directors present their Report and the unaudited Financial Statements of the Company for the year ended 31 July 2011.

Principal Activities

The principal activity of the company during the period is to advance the education and social development of pre-school children.

Directors

The Directors who served the Company during the period were as follows:

Steven Cullen - Chairman
Mary Kelly - Managing Director
Michelle Kelly
Lorna Wilson - resigned 24 June 2012
Esther Steele - resigned 7 March 2012

Company Secretary

Michelle Kelly

Registered Office

119 Carmunnock Road
Kingspark
Glasgow
G44 5UN

Signed by Order of the Directors



M Kelly
Company Secretary

Independent Examiner's Report on the Accounts
Year ended 31 July 2012

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Alexander Mason
8 November 2012

Chartered Accountant
102 Bath Street
Glasgow
G2 2EN

**LOOK WHO'S LEARNING LIMITED
COMPANY LIMITED BY GUARANTEE**

Financial Statements

Year Ended 31 July 2012

**Statement of Financial Activities
Year ended 31 July 2012**

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds £ | Prior Year Total Funds £ |
|---|----------------------------|--------------------------|-------------------------|------------------|--------------------------------|
| Incoming resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 41 | | | 41 | 23 |
| Activities for generating funds | 14,317 | | | 14,317 | - |
| Investment income | | | | | |
| Incoming resources from charitable activities | 4,535 | | | 4,535 | 5,029 |
| Other income resources | <u>43,949</u> | | | <u>43,949</u> | <u>55,392</u> |
| Total incoming resources | 62,842 | | | 62,842 | 60,444 |
| Resources expended | | | | | |
| Costs of generating funds | - | | | | |
| Costs of generating voluntary income | - | | | | |
| Fundraising trading: cost of goods sold and other costs | 1,588 | | | 1,588 | 2,139 |
| Investment management costs | - | | | | |
| Charitable activities | 52,385 | | | 52,385 | 52,271 |
| Governance costs | 4,757 | | | 4,757 | 5,143 |
| Other resources expended | | | | | |
| Total resources expended | <u>58,730</u> | | | <u>58,730</u> | <u>59,553</u> |
| Net incoming/outgoing resources before transfers | <u>4,112</u> | | | <u>4,112</u> | <u>891</u> |
| Transfers | | | | | |
| Gross transfers between funds | | | | | |
| Net incoming resources before other recognised gains and losses | | | | | |
| Other recognised gains/losses | | | | | |
| Gains on revaluation of fixed assets for charity's own use | | | | | |
| Gains/losses on investment assets | | | | | |
| Actuarial gains/losses on defined benefit pension schemes | | | | | |
| Net movement in funds | | | | | |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | <u>12,827</u> | | | <u>12,827</u> | <u>11,936</u> |
| Total funds carried forward | <u>16,939</u> | | | <u>16,939</u> | <u>12,827</u> |

LOOK WHO'S LEARNING LIMITED
COMPANY LIMITED BY GUARANTEE

Financial Statements

Year Ended 31 July 2012

BALANCE SHEET
31 July 2012

| | £ | £ | £ | £ |
|----------------------------|--------------|---------------|------------|---------------|
| Current Assets | | | | |
| Cash at Bank | | 17,371 | | 13,246 |
| Cash on Hand | | <u>-</u> | | <u>1</u> |
| | | 17,371 | | 13,247 |
| Current Liabilities | | | | |
| Accrued Charges | | <u>432</u> | | <u>420</u> |
| Total Net Assets | | <u>16,939</u> | | <u>12,827</u> |
| Reserves | | | | |
| As at 1 August 2011 | 12,827 | | 11,936 | |
| Add | | | | |
| Surplus for Year | <u>4,112</u> | | <u>891</u> | |
| | | <u>16,939</u> | | <u>12,827</u> |

For the year ending 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Directors on 25 February 2013 and are signed on their behalf by:


.....
M Kelly

**LOOK WHO'S LEARNING LIMITED
COMPANY LIMITED BY GUARANTEE**

Financial Statements

Year Ended 31 July 2012

**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
Year ended 31 July 2012**

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the Income and Expenditure Account represents amounts received during the period.

2. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee.

The Guarantors are the members of the Company

3. Trustee Remuneration for the year ended 31 July 2012 amounted to £22,325.