

**PETERSHAM TRADING UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Martax Limited

Chartered Certified Accountants

Unit 113 Kingspark Business Centre
152 - 178 Kingston Road
New Malden
Surrey
KT3 3ST

Petersham Trading UK Limited
Unaudited Financial Statements
For The Year Ended 31 May 2021

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Petersham Trading UK Limited
Balance Sheet
As at 31 May 2021

Registered number: 10159672

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		364
			-		364
CURRENT ASSETS					
Stocks	4	27,273		-	
Debtors	5	-		27,845	
Cash at bank and in hand		7,337		5,007	
		34,610		32,852	
Creditors: Amounts Falling Due Within One Year	6	(2,805)		(3,280)	
NET CURRENT ASSETS (LIABILITIES)			31,805		29,572
TOTAL ASSETS LESS CURRENT LIABILITIES			31,805		29,936
Creditors: Amounts Falling Due After More Than One Year	7		(36,591)		(36,591)
NET LIABILITIES			(4,786)		(6,655)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(4,886)		(6,755)
SHAREHOLDERS' FUNDS			(4,786)		(6,655)

Petersham Trading UK Limited
Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Roger Barratt

Director

11 January 2022

The notes on pages 4 to 5 form part of these financial statements.

Petersham Trading UK Limited
Notes to the Financial Statements
For The Year Ended 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	50% SLM
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 June 2020	729
As at 31 May 2021	729
Depreciation	
As at 1 June 2020	365
Provided during the period	364
As at 31 May 2021	729
Net Book Value	
As at 31 May 2021	-
As at 1 June 2020	364

Petersham Trading UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

4. Stocks

	2021	2020
	£	£
Stock - finished goods	27,273	-
	<u>27,273</u>	<u>-</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Other taxes and social security	-	1,689
Director's loan account	-	26,156
	<u>-</u>	<u>27,845</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
VAT	-	3,280
Director's loan account	2,805	-
	<u>2,805</u>	<u>3,280</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	36,591	36,591
	<u>36,591</u>	<u>36,591</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. General Information

Petersham Trading UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10159672 . The registered office is 31 Eversley Road, Surbiton, England, KT5 8BQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.