

REGISTERED NUMBER: 4321180 (England and Wales)

Abbreviated Accounts  
for the Year Ended 30 November 2010  
for  
Loram Racing Ltd

THURSDAY



\*AMYZ7WEA\*

A23

04/08/2011

155

COMPANIES HOUSE

**Loram Racing Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Loram Racing Ltd**  
**Company Information**  
**for the Year Ended 30 November 2010**

**DIRECTOR:** M Loram

**SECRETARY:** M A Munday

**REGISTERED OFFICE** Lodge Park  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE

**REGISTERED NUMBER:** 4321180 (England and Wales)

**ACCOUNTANTS.** Wood & Disney Limited  
Lodge Park  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE

**Loram Racing Ltd**

**Abbreviated Balance Sheet**  
**30 November 2010**

	Notes	30 11 10 £	£	30 11 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,365		6,818
<b>CURRENT ASSETS</b>					
Stocks		109,465		155,815	
Debtors		19,517		3,509	
Cash at bank and in hand		94,882		15,137	
		<u>223,864</u>		<u>174,461</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>154,296</u>		<u>102,173</u>	
<b>NET CURRENT ASSETS</b>			<u>69,568</u>		<u>72,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>77,933</u></u>		<u><u>79,106</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<u>1</u>		<u>1</u>
Profit and loss account			<u>77,932</u>		<u>79,105</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>77,933</u></u>		<u><u>79,106</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 July 2011 and were signed by

M Loram - Director



The notes form part of these abbreviated accounts

**Loram Racing Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2009	7,809
Additions	2,875
	<hr/>
At 30 November 2010	10,684
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2009	991
Charge for year	1,328
	<hr/>
At 30 November 2010	2,319
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2010	8,365
	<hr/>
At 30 November 2009	6,818
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	30 11 10 £	30 11 09 £
1	Ordinary		1	1
			<hr/>	<hr/>