Registered number: 07953841

Lorikeet Limited

Abbreviated accounts

for the year ended 28 February 2015

Lorikeet Limited

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Lorikeet Limited

Abbreviated balance sheet

as at 28 February 2015

	Notes	2015 £	£	2014 £	£
Fixed Assets					
Tangible assets			597		914
Current Asset					
Cash at bank and in hand		9,410		6,390	
Debtors		1,333		821	
		10,743		7,211	
Creditors: amounts falling due within one year	7	(11,165)		(5,442)	
Net current assets			(422)		1,769
Total assets less current liabilities			175		2,683
Net assets			175		2,683
Capital and reserves					
Share Capital			100		100
Profit and loss account			75		2,583
Shareholders' funds			175		2,683

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Lorikeet Limited

Registered number: 07953841

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2015

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2015 ; and

(c) that we acknowledge our responsibilities for:

  (1) ensuring that the company keeps accounting records which comply with Section 386 ; and

  (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 1 July 2015 and signed on its behalf by
Alison Cole
Director

Lorikeet Limited

Notes to the abbreviated financial statements

for the year ended 28 February 2015

1 Accounting policies

1.1

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2

Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 March 2014	1,255	-	1,255
At 28 February 2015	1,255	-	1,255
Depreciation			
At 1 March 2014	341	-	341
Charge for the year	317	-	317
At 28 February 2015	658	-	658
Net book value			
At 28 February 2015	597	-	597
At 28 February 2014	914	-	914

8 Share capital	2015	2014	2015	2014
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	100	100	100	100

11 Controlling interest

The controlling and ultimate controlling party is Christopher Cole, the director of the company, by virtue of the fact that he/she owns 52% of the issued share capital.

12 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.