

Financial Statements for the Year Ended 31 March 2023

for

**The Grove (Islington) No. 1 Residents
Company Limited**

Thickbroom Coventry
Chartered Accountants
and Statutory Auditors
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**The Grove (Islington) No. 1 Residents
Company Limited (Registered number: 02271668)**

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for the Year Ended 31 March 2023**

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**The Grove (Islington) No. 1 Residents
Company Limited**

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

A Behm
T Chen
P J Twomey
J W Brown

SECRETARY:

Alexander Faulkner Partnership Limited

REGISTERED OFFICE:

11 Little Park Farm Road
Fareham
Hampshire
PO15 5SN

REGISTERED NUMBER:

02271668 (England and Wales)

AUDITORS:

Thickbroom Coventry
Chartered Accountants
and Statutory Auditors
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**The Grove (Islington) No. 1 Residents
Company Limited (Registered number: 02271668)**

**Statement of Financial Position
31 March 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	8,971	9,101
Cash at bank		<u>64,527</u>	<u>53,591</u>
		73,498	62,692
CREDITORS			
Amounts falling due within one year	5	<u>6,805</u>	<u>16,460</u>
NET CURRENT ASSETS		<u>66,693</u>	<u>46,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,693	46,232
PROVISIONS FOR LIABILITIES		<u>65,133</u>	<u>44,672</u>
NET ASSETS		<u>1,560</u>	<u>1,560</u>
CAPITAL AND RESERVES			
Called up share capital	6	260	260
Share premium		<u>1,300</u>	<u>1,300</u>
SHAREHOLDERS' FUNDS		<u>1,560</u>	<u>1,560</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2023 and were signed on its behalf by:

P J Twomey - Director

The notes form part of these financial statements

**The Grove (Islington) No. 1 Residents
Company Limited (Registered number: 02271668)**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

The Grove (Islington) No. 1 Residents Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	292	6,580
Other debtors	<u>8,679</u>	<u>2,521</u>
	<u>8,971</u>	<u>9,101</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>6,805</u>	<u>16,460</u>

**The Grove (Islington) No. 1 Residents
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
52	Ordinary	£5	<u>260</u>	<u>260</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Auditors' Report was unqualified.

Iain McMurray ACA (Senior Statutory Auditor)
for and on behalf of Thickbroom Coventry

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.