

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Brighton Catering 2018 Limited
Trading as
Mandarin Garden

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for the Year Ended 31 January 2023

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Brighton Catering 2018 Limited
Trading as Mandarin Garden

Company Information
for the Year Ended 31 January 2023

DIRECTORS:

Y L Yong
Ms C F Shum

REGISTERED OFFICE:

1 West Way
Hangleton
Hove
BN3 8LD

REGISTERED NUMBER:

11166485 (England and Wales)

ACCOUNTANTS:

Fong Baldwin & Co
Chartered Certified Accountants
PO Box 2664
London
W1A 3SD

Brighton Catering 2018 Limited (Registered number: 11166485)
Trading as Mandarin Garden

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Intangible assets	4		65,826		65,826
Tangible assets	5		<u>300,655</u>		<u>300,819</u>
			366,481		366,645
CURRENT ASSETS					
Stocks		1,800		1,650	
Debtors	6	59		152	
Cash at bank and in hand		<u>29,457</u>		<u>28,255</u>	
		31,316		30,057	
CREDITORS					
Amounts falling due within one year	7	<u>10,350</u>		<u>8,625</u>	
NET CURRENT ASSETS			<u>20,966</u>		<u>21,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			387,447		388,077
CREDITORS					
Amounts falling due after more than one year	8		<u>295,516</u>		<u>314,991</u>
NET ASSETS			<u>91,931</u>		<u>73,086</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>91,831</u>		<u>72,986</u>
			<u>91,931</u>		<u>73,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 October 2023 and were signed on its behalf by:

Y L Yong - Director

Ms C F Shum - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. **STATUTORY INFORMATION**

Brighton Catering 2018 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
 for the Year Ended 31 January 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 February 2022 and 31 January 2023	<u>58,000</u>	<u>7,826</u>	<u>65,826</u>
NET BOOK VALUE			
At 31 January 2023	<u>58,000</u>	<u>7,826</u>	<u>65,826</u>
At 31 January 2022	<u>58,000</u>	<u>7,826</u>	<u>65,826</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2022 and 31 January 2023	<u>300,000</u>	<u>2,000</u>	<u>302,000</u>
DEPRECIATION			
At 1 February 2022	-	1,181	1,181
Charge for year	-	164	164
At 31 January 2023	<u>-</u>	<u>1,345</u>	<u>1,345</u>
NET BOOK VALUE			
At 31 January 2023	<u>300,000</u>	<u>655</u>	<u>300,655</u>
At 31 January 2022	<u>300,000</u>	<u>819</u>	<u>300,819</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Other debtors	<u>59</u>	<u>152</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Taxation and social security	9,816	8,103
Other creditors	<u>534</u>	<u>522</u>
	<u>10,350</u>	<u>8,625</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.23	31.1.22
	£	£
Bank loans	24,444	168,035
Other creditors	<u>271,072</u>	<u>146,956</u>
	<u>295,516</u>	<u>314,991</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>-</u>	<u>140,257</u>
Repayable by instalments		
Bank loans more 5 yr by instal	24,444	27,778
Other loans more 5yrs instal	<u>271,072</u>	<u>146,956</u>
	<u>295,516</u>	<u>174,734</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.