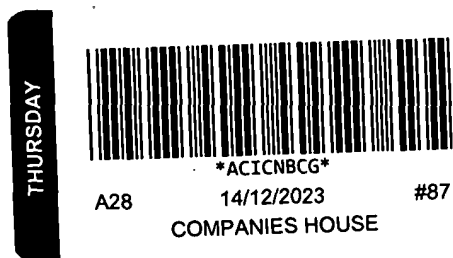


Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
The Holford Arms LLP



The Holford Arms LLP

Contents of the Financial Statements  
for the Year Ended 31 March 2023

|                                   | Page |
|-----------------------------------|------|
| General Information               | 1    |
| Statement of Financial Position   | 2    |
| Notes to the Financial Statements | 4    |

The Holford Arms LLP  
General Information  
for the Year Ended 31 March 2023

**DESIGNATED MEMBERS:** Dr J P Heathcock  
P E Heathcock

**REGISTERED OFFICE:** The Holford Arms  
Knockdown  
Tetbury  
Gloucestershire  
GL8 8QY

**REGISTERED NUMBER:** OC369151 (England and Wales)

**ACCOUNTANTS:** Greenwood Williams Ltd  
1st Floor, The Syms Building  
Bumpers Way, Bumpers Farm  
Chippenham  
Wiltshire  
SN14 6LH

Statement of Financial Position  
31 March 2023

|  | Notes | 31.3.23<br>£   | £                | 31.3.22<br>£   | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 982,663          |                | 996,164          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 9,785          |                  | -              |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>279,979</u> |                  | <u>342,968</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(270,194)</u> |                | <u>(342,968)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 712,469          |                | 653,196          |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 7     |                | <u>110,204</u>   |                | <u>128,339</u>   |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       |                | <u>602,265</u>   |                | <u>524,857</u>   |
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>  |       |                | -                |                | -                |
| <b>MEMBERS' OTHER INTERESTS</b>              |       |                |                  |                |                  |
| Capital accounts                             |       |                | <u>602,265</u>   |                | <u>524,857</u>   |
|  |       |                | <u>602,265</u>   |                | <u>524,857</u>   |
| <b>TOTAL MEMBERS' INTERESTS</b>              |       |                |                  |                |                  |
| Members' other interests                     |       |                | <u>602,265</u>   |                | <u>524,857</u>   |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Statement of Financial Position - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 13/12/2023 and were signed by:

A handwritten signature in black ink, appearing to be 'P E Heathcock', written over a dotted line.

P E Heathcock - Designated member

The Holford Arms LLP

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

The Holford Arms LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost, 20% on reducing balance and 10% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 1 (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

|                       | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£ |
|-----------------------|----------------------------|------------------------------------|-------------|
| <b>COST</b>           |                            |                                    |             |
| At 1 April 2022       | 330,000                    | 747,185                            | 1,077,185   |
| Additions             | -                          | 298                                | 298         |
| At 31 March 2023      | 330,000                    | 747,483                            | 1,077,483   |
| <b>DEPRECIATION</b>   |                            |                                    |             |
| At 1 April 2022       | -                          | 81,021                             | 81,021      |
| Charge for year       | -                          | 13,799                             | 13,799      |
| At 31 March 2023      | -                          | 94,820                             | 94,820      |
| <b>NET BOOK VALUE</b> |                            |                                    |             |
| At 31 March 2023      | 330,000                    | 652,663                            | 982,663     |
| At 31 March 2022      | 330,000                    | 666,164                            | 996,164     |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |              |
|---------------|--------------|--------------|
|               | 31.3.23<br>£ | 31.3.22<br>£ |
| Trade debtors | 9,785        | -            |

The Holford Arms LLP

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.23        | 31.3.22        |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Bank loans and overdrafts    | 55,208         | 67,273         |
| Trade creditors              | 19,602         | 26,425         |
| Taxation and social security | 28,159         | 46,312         |
| Other creditors              | 177,010        | 202,958        |
|                              | <u>279,979</u> | <u>342,968</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | 31.3.23        | 31.3.22        |
|-----------------|----------------|----------------|
|                 | £              | £              |
| Other creditors | 110,204        | 128,339        |
|                 | <u>110,204</u> | <u>128,339</u> |