COMPANY REGISTRATION NO: 3214396

# THE INSTITUTE OF SALES (LIMITED BY GUARANTEE)

# YEAR ENDED 30 JUNE 2023



# **THE INSTITUTE OF SALES**

#### **Report of the Directors**

The Directors present their report and the financial statements for the year ended 30 June 2023.

#### **Review of Activities**

The company was incorporated on 19 June 1996 and has not traded since that date.

#### **Directors**

C Daly Dr June Dennis

#### Secretary

J Saintclair-Abbott

#### **Directors' Interests**

No director had an interest, as defined by the Companies Act 2006, in the share capital of the company at any time during the year.

By Order of the Board

Chris Daly

#### THE INSTITUTE OF SALES

#### **BALANCE SHEET**

#### **AS AT 30 JUNE 2023**

	2023 £	2022 £
Assets and Liabilities		
Total Assets less Current Liabilities	Nil	Nil
•	Nil	Nil
Capital and Reserves		
Accumulated Reserves	Nil	Nil
	Nil	Nil

For the year ending 30 June 2023 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on 22.09.23 and were signed on its behalf by:

Chris Daly

## **THE INSTITUTE OF SALES**

#### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30 JUNE 2023**

## 1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### 2. PROFIT AND LOSS ACCOUNT

A Profit and Loss Account is not annexed to the balance sheet as the company did not trade during the year.

#### 3. DIRECTORS' REMUNERATION

None of the directors received any emoluments from the company during the year (2022 - nil).

#### 4. GUARANTEE

The maximum amount of the guarantee for each member is £1,000. At 30 June 2023 there was one member.