Registered number: 08934165

THE KILLONE (BARROW) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

TI Accountancy
74 Duke Street
Barrow In Furness
Cumbria
LA14 1RX

The Killone (Barrow) Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2023

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The Killone (Barrow) Ltd
Balance Sheet
As At 28 February 2023

Registered number: 08934165

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		803		80
			803		80
CURRENT ASSETS					
Stocks	**5**	15,000		15,000	
Debtors		1,589		-	
Cash at bank and in hand		1,425		3,204	
		18,014		18,204	
Creditors: Amounts Falling Due Within One Year	**6**	(108,494)		(83,085)	
NET CURRENT ASSETS (LIABILITIES)			(90,480)		(64,881)
TOTAL ASSETS LESS CURRENT LIABILITIES			(89,677)		(64,801)
Creditors: Amounts Falling Due After More Than One Year	**7**		(8,516)		-
NET LIABILITIES			(98,193)		(64,801)
CAPITAL AND RESERVES					
Called up share capital	**8**		1		1
Profit and Loss Account			(98,194)		(64,802)
SHAREHOLDERS' FUNDS			(98,193)		(64,801)

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lorraine Jaques

Director

12/10/2023

The notes on pages 3 to 4 form part of these financial statements.

1. **General Information**

The Killone (Barrow) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08934165 . The registered office is 193 Duke Street, Barrow-In-Furness, Cumbria, LA14 1XS.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line

2.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5 (2022: 5)

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 March 2022	199
Additions	954
As at 28 February 2023	1,153
Depreciation	
As at 1 March 2022	119
Provided during the period	231
As at 28 February 2023	350
Net Book Value	
As at 28 February 2023	803
As at 1 March 2022	80

5. Stocks

	2023	2022
	£	£
Materials	15,000	15,000
	15,000	15,000

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	6,653	3,897
Corporation tax	120	120
Other taxes and social security	1,019	679
VAT	2,641	6,807
Other creditors	65	56
Director's loan account	97,996	71,526
	108,494	83,085

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	8,516	-
	8,516	-

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1