

KENTON RESEARCH LIMITED
UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MAY 2023

BALANCE SHEET
AS AT 31 MAY 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	530,772	530,772
Current assets			
Debtors: amounts falling due within one year	5	844,248	-
Cash at bank and in hand	6	7	7
		<u>844,255</u>	<u>7</u>
Creditors: amounts falling due within one year	7	(530,679)	(530,679)
Net current assets/(liabilities)		313,576	(530,672)
Net assets		<u>844,348</u>	<u>100</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		844,248	-
		<u>844,348</u>	<u>100</u>

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
J S Larkin
Director

Date: 22 February 2024

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. General information

Kenton Research Limited is a company limited by shares, registered in England and Wales, registered number 06366901. The registered office is Blue Space Sus Con, Brunel Way, Dartford, Kent, DA1 5FW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 June 2022	530,772
At 31 May 2023	<u>530,772</u>

5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	<u>844,248</u>	<u>-</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	<u>7</u>	<u>7</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	530,678	530,678
Other creditors	<u>1</u>	<u>1</u>
	<u>530,679</u>	<u>530,679</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

8. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
1,000 (2022 - nil) Ordinary shares of £0.10 each	100	-
0 (2022 - 900) Ordinary A shares of £0.10 each	-	90
0 (2022 - 100) Ordinary B shares of £0.10 each	-	10
	<hr/>	<hr/>
	100	100

On 24 October 2022 an ordinary resolution was passed that each of the 900 A ordinary shares and 100 B Ordinary shares of £0.10 each in the capital of the Company be redesignated as ordinary shares of £0.10 each in the capital of the Company.

9. Related party transactions

During the year, dividends of £844,248 (2022 - £nil) were received from Kenton Group Limited.

At 31 May 2023 there was a loan of £844,248 (2022 - £nil) owed to Kenton Research Limited from Kenton Group Employee Ownership Trustee Limited. This amount is outstanding at the balance sheet date and has no fixed repayment date.

At 31 May 2023 there was a loan of £530,678 (2022 - £530,678) owed by Kenton Research Limited to Kenton Group Limited. This amount is outstanding at the balance sheet date and has no fixed repayment date.

10. Controlling party

The controlling party of the company is Kenton Group Employee Ownership Trustee Ltd which is registered in England and Wales, registered number 14385451. The registered office is Blue Space Sus Con, Brunel Way, Dartford, Kent, DA1 5FW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.