

Abridged Unaudited Financial Statements for the Year Ended 31 October 2021

for

The Lairgate In Beverley Limited

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for the Year Ended 31 October 2021**

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**Company Information
for the Year Ended 31 October 2021**

DIRECTORS:	G A F Riggs R Riggs
SECRETARY:	R Riggs
REGISTERED OFFICE:	30 Lairgate Beverley East Yorkshire HU17 8EE
REGISTERED NUMBER:	03755171 (England and Wales)
ACCOUNTANTS:	Malcolm Jones & Co LLP Accountants and Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds West Yorkshire LS7 3QB

Abridged Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		841,625		853,956
CURRENT ASSETS					
Stocks		4,499		4,906	
Debtors		24,502		14,068	
Cash at bank and in hand		<u>521,259</u>		<u>303,656</u>	
		550,260		322,630	
CREDITORS					
Amounts falling due within one year		<u>910,448</u>		<u>835,011</u>	
NET CURRENT LIABILITIES			<u>(360,188)</u>		<u>(512,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			481,437		341,575
CREDITORS					
Amounts falling due after more than one year	5		(371,523)		(381,129)
PROVISIONS FOR LIABILITIES			<u>(22,003)</u>		<u>(19,408)</u>
NET ASSETS/(LIABILITIES)			<u>87,911</u>		<u>(58,962)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>87,811</u>		<u>(59,062)</u>
SHAREHOLDERS' FUNDS			<u>87,911</u>		<u>(58,962)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2022 and were signed on its behalf by:

G A F Riggs - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

The Lairgate In Beverley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the retail value of accommodation charges and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2020	
and 31 October 2021	<u>1,175,139</u>
DEPRECIATION	
At 1 November 2020	321,183
Charge for year	<u>12,331</u>
At 31 October 2021	<u>333,514</u>
NET BOOK VALUE	
At 31 October 2021	<u>841,625</u>
At 31 October 2020	<u>853,956</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.10.21 £	31.10.20 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,160</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.