

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
THE KNIGHTS YOUTH CENTRE**

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**THE KNIGHTS YOUTH CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 15

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OVERVIEW**

The Knights Youth Centre (KYC) is a Voluntary and Christian service provider. KYC has worked in the Lambeth area since 1936. KYC provides a quality youth service for 150 - 200 young people (aged 8 -21) each week.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objectives and aims of the Charity are to:

1. Help children and young people, especially but not exclusively through physical, social education, recreational, training and cultural activities so as to develop their physical, mental, cultural, educational, moral, emotional and spiritual capacities that they might grow to full maturity as independent mature and responsible individuals and members of society.
2. To advance and promote the education of such young persons in the knowledge and skills requisite for employment.

**Significant activities**

The charity fulfils its objectives (subject to COVID 19 restrictions) through a variety of activities:

It provides a weekly term-based youth groups at the Centre for Juniors, Intermediates, Seniors and particularly young women - offering both recreational activities and personal development in a welcoming and supportive environment;

This group activity is supplemented with external activities, including during holiday periods, which offer experiences in a wider range of environments and offer perspectives on life outside the local area and associated constraints.

Additional work is also carried out outside group activities and the Centre, including engagement with young people at two local schools, on the streets and in the wider community. This has included both intervention to prevent escalating confrontation as well as identifying opportunities to provide one-to-one counselling and support in dealing with negative behaviours.

It collaborates with other charities in the area to provide youth services and support using grants which are available through the shared use of resources and staff that would not be practicable for one partner alone.

**Public benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The end of the latest financial year has coincided with the lifting of the COVID 19 restrictions. We can now say that we have returned to some form of normality.

The past two years have been extraordinary years for Knights and the whole country. However, we are extremely proud to report that our Team have continued to support our young people throughout and, subject to the Government guidelines, were able to continue functioning and thriving.

In the weeks immediately after the final lifting of restrictions and the plans being implemented for 'living with COVID', all our clubs have reopened and seen an increase in numbers of young people attending. Our young people have missed coming to the Centre and meeting their fellow members.

Once again we are pleased to report that, with the support of our Funders, none of our staff needed to be furloughed and we continued to operate throughout the pandemic.

In the current period, notable activities have included:

- At the start of 2021 with the Country still in the grip of the pandemic we conducted a survey with our members and their families. The survey asked specific questions about what support was required and any recommendations they had. As a result of the survey we were able to tailor our services throughout 2021 accordingly

- Despite the challenges presented by the pandemic in 2021 we worked with over 150 young people, of which 97 were new members. We delivered 296 sessions, 45 workshops with expert facilitators and 22 offsite trips including one residential

- The highlight of the year was the delivery of our 5-week summer programme. We delivered 19 different activities. On average each activity was attended by 14 young people. The young people attended around 5 sessions each, but some attended 15 sessions over the five week period. The highlight being a trip to Southend-on-Sea where we took a party of 45 for the day. The programme was mainly funded with support from BBC Children in Need, GLA Young Londoners fund, Impact on Urban Health, London Youth/Burberry and the Jack Petchey Foundation

- When possible we have continued to deliver a series of workshops at Holy Trinity and Richard Atkins Primary Schools with a view to improving young people's core skills such as self-confidence, resilience, communication, conflict resolution and teamwork. The 'Knights Toolkit' is a wellbeing programme designed to equip young people to make positive choices and know the tools they have at their disposal to help them overcome challenges they may face in the future

- Throughout the year, despite the continuing challenges presented by the pandemic and as part of our ongoing strategy we have continued to work with numerous partners on service delivery including - Clapham Park Project, Glenbrook Primary School, Holy Trinity School, Hope Pilates, Into University, London Youth, Oasis Play, Richard Atkins Primary School, St Margaret's Youth Club, The Connect, The Da'aro Youth Project, The English Football Association, The Met Police and WeRise

- We have successfully completed the final year of our girls' project supported by the GLA Young Londoners Fund. This three year project was established in response to an awareness of the growing number of young women involved in criminal activity and a realisation that traditional intervention programmes have a slight male focus. Although specific funding has now finished, our work with Girls and young women remains at the forefront of our ongoing services

- Our weekly club activities continue to be well attended providing opportunities for self-expression and skill development whilst learning how to manage emotions, difficult situations and having lots of fun in the mix

- Another success in 2021 was the reopening of our Seniors Club which had not operated for three years. Our plan of 'growing our own' through our existing Inters members alongside attracting new members has been a success. A combination of basketball, general club activities and Music Studio sessions has helped to develop a vibrant club that is well supported by the young people

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**FINANCIAL REVIEW**

**Financial position**

The trustees are satisfied with the financial position for the year.

**Principal funding sources**

The charity raises funds through a combination of:

- Grants from charitable trusts and corporates
- Personal donations
- Rental income

Grant income represents 72% of the total in 2021-22, including a number of new recipients in the year, and rental income a further 12%.

**Reserves policy**

The trustees have considered the charity's requirements for unrestricted reserves in light of the main financial risks to the organisation. It has established a policy in which the unrestricted funds held and not committed or invested in tangible fixed assets held by the charity should cover, in a sustained period of insufficient grant income, 50% of non-project expenditure over a six month period together with the exceptional expenses associated with an orderly closedown. However, in light of the exceptional circumstances in 2020-21, in which charitable grant providers have understandably focused on pandemic relief, the risks to our grant income have increased. As a result, the charity has agreed an increase to the minimum reserves in Reserves Policy figure to £140,000.

Following additions to designated reserves to support the replacement of the minibus and towards the re-development of the youth centre, the total free reserves at 31st March 2022 was £530,867 (this includes £207,968 of Fixed Assets) which, given the volatile nature of income streams the trustees regard as satisfactory.

**Going concern**

The Trustees are satisfied that the charity has sufficient reserves to continue its work for the foreseeable future and in any event, for a period of 12 months.

**FUTURE PLANS**

The charity plans to maintain its evening, day trips and residential services and project work which are at the heart of its provision of a caring and supportive environment for recreation and personal development. We will continue with collaborative projects with other youth service partners in the area, which will include the school-based presence, supporting a new start up youth club, outreach work and working with young women at severe risk of becoming involved with crime, gangs and violence.

In 2021 our plans to expand our work with Schools and After School services were affected by both the ongoing issues caused by the pandemic and our own staffing issues. These services however remain a priority and we hope to develop these further during 2022.

After the success of our 2021 Summer Project, the Team are planning to deliver a similar programme over the summer weeks.

Following consultation with our young people, staff and other stakeholders we are planning a number of redevelopment projects to the building over the next few years. It is hoped that as well as improving the existing facilities the changes will provide new opportunities for additional services for young people to be provided.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

As reported last year, two new Trustees joined the Board in April 2021. This was shortly after a further two Trustees had joined the Board at the start of 2021.

In September 2021 Caspar Kennerdale resigned his role as Trustee. However, he continues to support the Charity as a volunteer.

Whilst the current Board has an extensive skills base and significant experience in the sector, we are constantly looking for new Trustees who could enhance the strength of the current Board. The recruitment of Trustees is carried out primarily through nominations from within the existing Trustee Board and wider recommendation from other stakeholders.

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Risk management**

The Trustees regularly review the major risks to which Knights is exposed, in particular those related to the operations and finances of Knights. The Trustees are satisfied that systems and procedures are in place to mitigate Knights' exposure to the major risks.

**Members' liability**

The members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07002706 (England and Wales)

**Registered Charity number**

1140232

**Registered office**

27 Streatham Place  
Streatham Hill  
SW2 4QQ

**Trustees**

D Dowie - Retired Child Care worker  
C Giles - Retired Local Government Manager  
Miss M Grant - Consultant/Legal Executive  
C Kennerdale - Digital Consultant (resigned 1/9/2021)  
M R Long - Project Manager  
R Quinn - Retired Finance Systems Architect  
J M Saunders - Retired Insurance Broker  
C R Saunders - Retired Local Government Manager  
Ms S Honey (appointed 15/8/2022)  
Ms G Tovey - Charity Communications mgr (appointed 20/4/2021)  
Ms R Sawyer - Business Executive (appointed 20/4/2021)  
Ms D Gibbs - Retired Hr Executive  
H Duckworth-Porter - Business Consultant

A new trustee, S Honey, was appointed on 15 August 2022.

**Company Secretary**

J M Saunders

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

R J Halsey BSc (Hons) FCCA.

the Association of Chartered Certified Accountants

Halsey & Co (Accountants) Ltd.

Chartered Certified Accountants

Registered Auditors

2 Villiers Court

40 Upper Mulgrave Road

Cheam

Surrey

SM2 7AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th December 2022 and signed on its behalf by:

R Quinn - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KNIGHTS YOUTH CENTRE**

### **Independent examiner's report to the trustees of The Knights Youth Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Halsey BSc (Hons) FCCA.  
the Association of Chartered Certified Accountants  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

16th December 2022



**THE KNIGHTS YOUTH CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	252,339	32,449	284,788	189,215
Other trading activities	3	39,686	-	39,686	28,623
Investment income	4	217	3	220	180
Other income	5	13,000	-	13,000	40,286
<b>Total</b>		<u>305,242</u>	<u>32,452</u>	<u>337,694</u>	<u>258,304</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General Fund		227,772	4,871	232,643	189,162
Other		<u>19,870</u>	<u>4,477</u>	<u>24,347</u>	<u>-</u>
<b>Total</b>		<u>247,642</u>	<u>9,348</u>	<u>256,990</u>	<u>189,162</u>
<b>NET INCOME</b>		57,600	23,104	80,704	69,142
<b>Transfers between funds</b>	13	<u>(39,000)</u>	<u>39,000</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		18,600	62,104	80,704	69,142
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		376,427	73,736	450,163	381,021
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>395,027</u>	<u>135,840</u>	<u>530,867</u>	<u>450,163</u>

The notes form part of these financial statements

**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

**BALANCE SHEET  
31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	207,968	-	207,968	197,408
<b>CURRENT ASSETS</b>					
Debtors	11	7,600	-	7,600	-
Cash at bank		<u>204,588</u>	<u>150,840</u>	<u>355,428</u>	<u>330,981</u>
		212,188	150,840	363,028	330,981
<b>CREDITORS</b>					
Amounts falling due within one year	12	(25,129)	(15,000)	(40,129)	(78,226)
<b>NET CURRENT ASSETS</b>		<u>187,059</u>	<u>135,840</u>	<u>322,899</u>	<u>252,755</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		395,027	135,840	530,867	450,163
<b>NET ASSETS FUNDS</b>	13	<u>395,027</u>	<u>135,840</u>	<u>530,867</u>	<u>450,163</u>
Unrestricted funds				395,027	376,427
Restricted funds				<u>135,840</u>	<u>73,736</u>
<b>TOTAL FUNDS</b>				<u>530,867</u>	<u>450,163</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

**BALANCE SHEET - continued**  
**31ST MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th December 2022 and were signed on its behalf by:

R Quinn - Trustee

J M Saunders - Trustee

The notes form part of these financial statements

## THE KNIGHTS YOUTH CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Funding received but which relates to activities and expenditure in a subsequent period is deferred to the extent that it relates to that later period.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Subscriptions and Donations	10,500	-
Gift aid	6,624	2,439
Covenants	1,840	1,840
Grants	244,942	168,296
Annual Report	2,517	2,709
Misc Income	477	987
KYC900	17,888	7,944
Legacy	-	5,000
	<u>284,788</u>	<u>189,215</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Jack Petchey	2,950	1,000
Barnabus Trust	1,600	-
Awards For All	-	9,785
Building Young Lambeth	-	18,800
BBC Children in Need	29,950	48,418
Harriet Trust	10,000	10,000
IntoUniversity	-	140
Young Londoners	28,770	26,891
Young Clapham	21,444	21,744
UK Youth COVID19 grant	-	12,200
John Corfield Trust	500	1,000
Mayor's Fund	-	2,390
Burberry/London Youth	34,000	6,500
We Rise Film Project	3,074	3,074
Garfield Weston	20,833	-
Guys and St Thomas' Hospital	82,450	-
Wey Island Trust	6,871	-
McDonalds	2,500	-
Other grants	-	6,354
	<u>244,942</u>	<u>168,296</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Rents Received	<u>39,686</u>	<u>28,623</u>

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**4. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>220</u>	<u>180</u>

**5. OTHER INCOME**

Other income comprises grants and small business support funding received by the local authority as part of the COVID support schemes available during the pandemic. These are included when falling due and not repayable.

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>21,515</u>	<u>13,802</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Support staff	2	2
Events and activities	<u>10</u>	<u>10</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

THE KNIGHTS YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	189,215	-	189,215
Other trading activities	28,623	-	28,623
Investment income	180	-	180
Other income	40,286	-	40,286
<b>Total</b>	<u>258,304</u>	<u>-</u>	<u>258,304</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General Fund	<u>189,162</u>	<u>-</u>	<u>189,162</u>
<b>NET INCOME</b>	69,142	-	69,142
<b>Transfers between funds</b>	<u>(35,000)</u>	<u>35,000</u>	<u>-</u>
<b>Net movement in funds</b>	34,142	35,000	69,142
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	342,285	38,736	381,021
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>376,427</u>	<u>73,736</u>	<u>450,163</u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2021	260,000	667	4,800	1,860	267,327
Additions	-	1,165	30,734	1,030	32,929
Disposals	-	-	(4,800)	-	(4,800)
At 31st March 2022	<u>260,000</u>	<u>1,832</u>	<u>30,734</u>	<u>2,890</u>	<u>295,456</u>
<b>DEPRECIATION</b>					
At 1st April 2021	65,000	508	3,946	465	69,919
Charge for year	13,000	831	7,684	-	21,515
Eliminated on disposal	-	-	(3,946)	-	(3,946)
At 31st March 2022	<u>78,000</u>	<u>1,339</u>	<u>7,684</u>	<u>465</u>	<u>87,488</u>
<b>NET BOOK VALUE</b>					
At 31st March 2022	<u>182,000</u>	<u>493</u>	<u>23,050</u>	<u>2,425</u>	<u>207,968</u>
At 31st March 2021	<u>195,000</u>	<u>159</u>	<u>854</u>	<u>1,395</u>	<u>197,408</u>

THE KNIGHTS YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments	<u>7,600</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Social security and other taxes	2,212	2,437
Other creditors	4,712	2,500
Accruals and deferred income	<u>33,205</u>	<u>73,289</u>
	<u>40,129</u>	<u>78,226</u>

13. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	376,427	57,600	(39,000)	395,027
<b>Restricted funds</b>				
Property Redevelopment Fund	50,069	(2,727)	60,000	107,342
Minibus Fund	23,667	10,002	(21,000)	12,669
Guy's and St Thomas' Charity	-	10,829	-	10,829
Todd Latham	-	5,000	-	5,000
	<u>73,736</u>	<u>23,104</u>	<u>39,000</u>	<u>135,840</u>
<b>TOTAL FUNDS</b>	<u>450,163</u>	<u>80,704</u>	<u>-</u>	<u>530,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	305,242	(247,642)	57,600
<b>Restricted funds</b>			
Property Redevelopment Fund	-	(2,727)	(2,727)
Minibus Fund	10,002	-	10,002
Guy's and St Thomas' Charity	17,450	(6,621)	10,829
Todd Latham	5,000	-	5,000
	<u>32,452</u>	<u>(9,348)</u>	<u>23,104</u>
<b>TOTAL FUNDS</b>	<u>337,694</u>	<u>(256,990)</u>	<u>80,704</u>



THE KNIGHTS YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	342,285	69,142	(35,000)	376,427
<b>Restricted funds</b>				
Property Redevelopment Fund	25,069	-	25,000	50,069
Minibus Fund	13,667	-	10,000	23,667
	<u>38,736</u>	<u>-</u>	<u>35,000</u>	<u>73,736</u>
<b>TOTAL FUNDS</b>	<u>381,021</u>	<u>69,142</u>	<u>-</u>	<u>450,163</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	258,304	(189,162)	69,142
<b>TOTAL FUNDS</b>	<u>258,304</u>	<u>(189,162)</u>	<u>69,142</u>

Transfers between funds

During the year, a transfer of £10,000 (2021: £10,000) was made from general reserves to the designated Minibus Fund and £31,000 transferred out to purchase a new minibus. A further £60,000 provision was also added to the Property Redevelopment Fund (2021: £ 25,000) in anticipation of significant work phased over six years starting 2022-23.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.