

REGISTERED NUMBER: 05247689 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
THE LEIGH ART TRAIL ASSOCIATION**

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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THE LEIGH ART TRAIL ASSOCIATION

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023**

DIRECTORS: MS E L BELL
W C SCOTLAND

SECRETARY: W C SCOTLAND

REGISTERED OFFICE: 8 CASHIOBURY TERRACE
SOUTHEND-ON-SEA
ESSEX
SS1 1EZ

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THE LEIGH ART TRAIL ASSOCIATION (REGISTERED NUMBER: 05247689)

**BALANCE SHEET
31 OCTOBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1		161
CURRENT ASSETS					
Cash at bank		28,412		28,359	
CREDITORS					
Amounts falling due within one year	5	<u>4,918</u>		<u>4,918</u>	
NET CURRENT ASSETS			<u>23,494</u>		<u>23,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,495</u>		<u>23,602</u>
RESERVES					
Income and expenditure account			<u>23,495</u>		<u>23,602</u>
			<u>23,495</u>		<u>23,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 18 February 2024 and were signed on its behalf by:

W C SCOTLAND - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. **STATUTORY INFORMATION**

THE LEIGH ART TRAIL ASSOCIATION is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery - 20% on cost

Tax

Corporation tax is not payable on subscription and income received from the members.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2022
and 31 October 2023

2,172

DEPRECIATION

At 1 November 2022

2,011

Charge for year

160

At 31 October 2023

2,171

NET BOOK VALUE

At 31 October 2023

1

At 31 October 2022

161

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other creditors - Legacy fund

4,918

4,918

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.