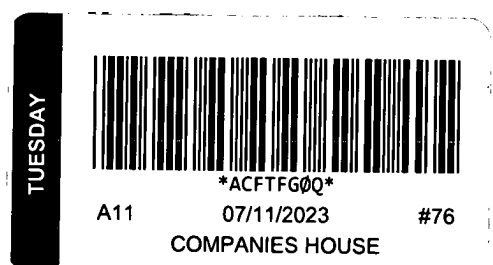


REGISTERED COMPANY NUMBER: 03545209 (England and Wales)
REGISTERED CHARITY NUMBER: 1069371

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2022
for
Lightwater Playing Field Association Ltd

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE



Lightwater Playing Field Association Ltd

**Contents of the Financial Statements
For The Year Ended 31 December 2022**

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Lightwater Playing Field Association Ltd

Report of the Trustees For The Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees' mission is to build a centre that has the local community at the heart of everything we do. It should both support and enrich the residents' lives through opportunity and broaden beyond sport to best use our facilities. In this we continue to work in Partnership with both SHBC and Competition line, delivering community benefit supported by private sector investment.

During these difficult times, the Trustees have continued to focus their attention on ensuring that our offering to the local community remains at the heart of everything we do. To this end, we continue to work in Partnership with both SHBC and Competition line, delivering community benefit supported by private sector investment.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives, and in planning future activities and developments of the Leisure Centre and Park.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022 we have continued our focus in ensuring the centre was maintained in line with our obligations and coming out from the covid restrictions and reduced revenue from smaller audiences.

We have worked very closely with the Senior Management Team of Lifestyle Fitness to ensure the continued development and upgrade of the building facilities. They have so far continued to fund

Maintenance on air conditioning, new equipment and subject to ongoing, albeit stalled due to covid, discussions with SHBC, are looking to provide significant long-term investment and 3rd party partner funding to enhance and grow the total community landscape at the centre.

This will enable us to continue our mission to:

- Build a more comprehensive and flexible catering service for the centre, sports clubs, and broader park users.
- Seek new opportunities to serve the community e.g.
 - Forge partnerships with local healthcare to offer activities such as Cardio rehabilitation.
 - Facilities provision for local schools outside peak times (rules and regulations permitting)
- Deliver our vision of a community hub with increased leisure facilities for the enjoyment of the community at large.

FINANCIAL REVIEW

Financial position

With the impact of Covid having a smaller affect on the charity's activities during the year, income was £311,612 (2021: £293,240) and a deficit of £2,223 was sustained (2021: deficit £22,719).

No Trustees have resigned during the year, the current 4 trustees remain active and wholly engaged.

The Trustees meet regularly and are in contact almost daily. There has been a reduced meeting schedule, mostly over zoom, held between the Trustees and Lifestyle Fitness Management to provide a level of continuity and engagement and look at closer ties in the future.

We received no Grants during 2022.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees decide.

Reserves policy

As the charity has net liabilities of £582,108 the trustees cannot offer a meaningful Reserve Policy.

Lightwater Playing Field Association Ltd

Report of the Trustees For The Year Ended 31 December 2022

PLANS FOR FUTURE PERIODS

Our plans for 2023, in conjunction with Lifestyle Management, will be driven by the discussions with SHBC in relation to possible lease extensions. With a low number of years left on the current lease, significant investment (required by our plans) will not be viable. A Community Coffee Shop, enhanced outside all weather pitch and court facilities, growth of our LTA partnership as well as other opportunities are reliant upon the success of an extension.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is limited by Guarantee and does not have a share capital. It is a registered charity and its governing document is its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are selected and invited to join the Board of Trustees by existing Trustees and the appointment of Trustees is vested in the Trustees.

Organisational structure

The board of Trustees, which includes all Trustees, administers the charity. The board meets on a monthly basis. A centre manager is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Trustees delegate authority for operational matters, including finance and employment. The Board continue to have outside representatives attending their meetings but these are non-voting and attend in an advisory capacity, this usually consist of members of Competition Line. There is also an open invitation for representative of Surrey Heath Borough Council to attend, by prior arrangement. The outside representatives are excluded from attending Part B of the meeting.

Induction and training of new trustees

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the company. During the induction they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and funds deficit

The Charity entered into an arrangement with Competition Line (UK) Ltd on 21 December 2006 to improve the facilities at the Leisure Centre and to generate additional funds. Competition Line (UK) Ltd agreed to provide loan finance to the Charity and have made further loans since that date. Income generated from the new facilities is apportioned between Competition Line (UK) Ltd and the Charity in the ratio 70% to 30%. The Charity exited from an Administration Order on 25 March 2011 when it had net liabilities (principally the foregoing original long term loan) and thus it has a funds deficit. Details of the loan from Competition Line (UK) Ltd are shown on the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have reviewed, identified and recorded the major risks to the Charity.

A full review of Health and Safety has been completed and a new Health and Safety management system has been implemented which is reviewed annually.

Financial control is a key area of the business focus, both driving participation/income and reducing expenditure to improve the financial performance of the centre in the long term. A business plan is in place and finance is reviewed monthly to ensure control measures and business understanding are monitored closely.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03545209 (England and Wales)

Registered Charity number

1069371

Lightwater Playing Field Association Ltd

**Report of the Trustees
For The Year Ended 31 December 2022**

Registered office

Lightwater Leisure Centre
Lightwater Country Park
The Avenue
Lightwater
Surrey
GU18 5RG

Trustees

S C Russell
T Shoubridge
D Lyons
R Luck

Independent Examiner

Mark T C Harvey FCA
Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20/10/23 and signed on its behalf by:



T Shoubridge - Trustee

**Independent Examiner's Report to the Trustees of
Lightwater Playing Field Association Ltd**

Independent examiner's report to the trustees of Lightwater Playing Field Association Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark T C Harvey FCA

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE



Date: 6/11/2023

Lightwater Playing Field Association Ltd

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities		311,612	-	311,612	293,240
Other income		-	-	-	26,055
Total		<u>311,612</u>	<u>-</u>	<u>311,612</u>	<u>319,295</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	2	<u>313,835</u>	<u>-</u>	<u>313,835</u>	<u>342,014</u>
NET INCOME/(EXPENDITURE)		(2,223)	-	(2,223)	(22,719)
RECONCILIATION OF FUNDS					
Total funds brought forward		(579,885)	-	(579,885)	(557,166)
TOTAL FUNDS CARRIED FORWARD		<u><u>(582,108)</u></u>	<u><u>-</u></u>	<u><u>(582,108)</u></u>	<u><u>(579,885)</u></u>

The notes form part of these financial statements

Lightwater Playing Field Association Ltd

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	540
CURRENT ASSETS					
Debtors	9	5,664	-	5,664	27,518
Cash at bank		39,437	-	39,437	14,387
		<u>45,101</u>	<u>-</u>	<u>45,101</u>	<u>41,905</u>
CREDITORS					
Amounts falling due within one year	10	(49,512)	-	(49,512)	(35,003)
NET CURRENT ASSETS/(LIABILITIES)		<u>(4,411)</u>	<u>-</u>	<u>(4,411)</u>	<u>6,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,411)	-	(4,411)	7,442
CREDITORS					
Amounts falling due after more than one year	11	(577,697)	-	(577,697)	(587,327)
NET ASSETS/(LIABILITIES)		<u>(582,108)</u>	<u>-</u>	<u>(582,108)</u>	<u>(579,885)</u>
FUNDS	13				
Unrestricted funds				(582,108)	(579,885)
TOTAL FUNDS				<u>(582,108)</u>	<u>(579,885)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

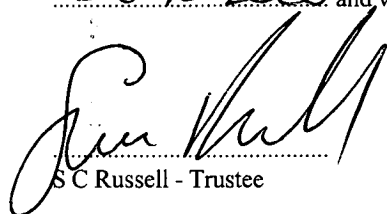
The notes form part of these financial statements

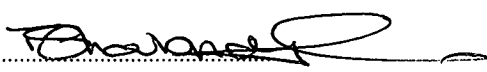
Lightwater Playing Field Association Ltd

**Balance Sheet - continued
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20.10.2023 and were signed on its behalf by:


S C Russell - Trustee


T Shoubridge - Trustee

The notes form part of these financial statements

Lightwater Playing Field Association Ltd

Notes to the Financial Statements For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity suffered a deficit for the period with resources expended exceeding incoming resources by £2,223 (2021 deficit £22,719). At 31st December 2022 its total liabilities exceeded its total assets by £582,108.

The survival of the charity is dependent upon the continued support of Competition Line (UK) Limited in connection with the provision of available loan finance. Loans made at 31st December 2022 were £545,660 and details are set out in the following notes. The trustees have entered into an agreement with Competition Line (UK) Limited which expires in 2028 and have the possibility of additional finance available up to a total of £600,000. No forecasts were completed for 2021 or 2022, and as a result of the Covid-19 pandemic any forecasts would not have been relevant. In the absence of forecasts but in the knowledge of various forms of government support and in the light of future plans for enabling the business to continue in the present situation, the Trustees have continued to adopt the going concern basis in preparing their Annual Report and Accounts. The Accounts do not include any adjustments that would be necessary if the going concern basis was not appropriate.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income from Charitable Activities includes the proportion of income from memberships and subscriptions due to the charity, net of direct debit collection costs and are accounted for in the year in which they are received. Sums which are overdue are not treated as debtors. Income from sporting and leisure facilities is accounted for on a receivable basis, amounts invoiced in advance are spread such that amounts relating to future periods are treated as deferred income.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered.

- Charitable activities include expenditure associated with the operation of the Leisure Centre and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- It is considered that the proportion of costs of the leisure centre that relate to governance in the context of lighting, heating and staff time are insignificant compared to the proportion of the costs which relate to the operation of the leisure centre.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Lightwater Playing Field Association Ltd

Notes to the Financial Statements - continued For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Capital items costing less than £1,000, other than grouped assets, are regarded as revenue items. Grouped items are furniture and fittings which, although on an item by item basis may fall below the capitalisation level, are used over a number of years and collectively represent a significant capital asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Loans

The Trustees recognise the loan due to Competition Line (UK) Limited as a basic financial instrument. Although the loan is interest free and would not normally be treated as a basic financial instrument under FRS 102, in view of the considerations shown in the notes to the financial statements the Trustees believe, that in the circumstances of the charity and the nature of the loans, that departure from FRS 102 provides a true and fair view. The loans are therefore stated at the original values of the various amounts advanced.

2. CHARITABLE ACTIVITIES COSTS

	31.12.22	31.12.21
	£	£
Staff costs	139,087	149,475
Maintenance of facilities and equipment	76,049	101,428
Management fee	43,922	-
Insurance	14,339	11,318
Light and heat	14,808	35,391
Administration, postage and telephone	3,473	17,720
Sundries	-	76
Support costs, see below	12,198	13,118
Direct debit and other financial costs	8,154	13,488
Bad debts	1,805	-
	<u>313,835</u>	<u>342,014</u>

Lightwater Playing Field Association Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

3. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	<u>12,198</u>

Support costs, included in the above, are as follows:

	31.12.22	31.12.21
	Charitable	Total
	Activities	activities
	£	£
Accountancy	7,878	9,524
Independent Examination fees	<u>4,320</u>	<u>3,594</u>
	<u>12,198</u>	<u>13,118</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>540</u>	<u>1,973</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year directors and officers indemnity insurance premiums of some £570 were paid (2021: £555.)

6. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	136,862	147,019
Social security costs	<u>2,225</u>	<u>2,456</u>
	<u>139,087</u>	<u>149,475</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Operation of sports, leisure activities	<u>10</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the trustees and the accounts manager. The total employee benefits of the key management personnel of the Trust were:

	31.12.22	31.12.21
	£	£
Wages and salaries	<u>7,878</u>	<u>8,750</u>

Lightwater Playing Field Association Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	293,240	-	293,240
Other income	26,055	-	26,055
Total	<u>319,295</u>	<u>-</u>	<u>319,295</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>342,014</u>	<u>-</u>	<u>342,014</u>
NET INCOME/(EXPENDITURE)	(22,719)	-	(22,719)
RECONCILIATION OF FUNDS			
Total funds brought forward	(557,166)	-	(557,166)
TOTAL FUNDS CARRIED FORWARD	<u><u>(579,885)</u></u>	<u><u>-</u></u>	<u><u>(579,885)</u></u>

8. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2022 and 31 December 2022	<u>7,891</u>
DEPRECIATION	
At 1 January 2022	7,351
Charge for year	<u>540</u>
At 31 December 2022	<u>7,891</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u><u>540</u></u>

Lightwater Playing Field Association Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	4,846	23,491
Prepayments	818	4,027
	<u>5,664</u>	<u>27,518</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 12)	10,000	8,333
Trade creditors	2,944	12,969
Social security and other taxes	955	2,630
Other creditors	8,766	4,500
Accrued expenses	26,847	6,571
	<u>49,512</u>	<u>35,003</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loan	32,037	41,667
Other Loan	545,660	545,660
	<u>577,697</u>	<u>587,327</u>

Other loan details:

On exit from administration on 25th March 2011 Competition Line (UK) Limited agreed to provide a loan to the charity amounting to £442,867 under an agreement which expires in 2028. Further loans were advanced during the periods ending 31st December 2011, 2012, 2013 and 2015. The loans are provided on an interest free basis. Repayment is to be made based on the charity generating an operating surplus for the year, with 75% of that surplus being paid to Competition Line (UK) Limited and a further 20% placed in a joint bank account to provide for future improvements and repairs to the leisure centre. Details of relevant surpluses are given below.

In 2016 there was an operating surplus of £43,988 giving rise to a transfer to restricted funds of £8,798 to provide for future improvements and repairs. However, Competition Line (UK) Limited confirmed that they would defer repayment of 75% of the surplus. All restricted funds were spent during 2017.

Departure from FRS 102 presentation

Under FRS 102 the original loans would not be treated as a basic financial instrument because it is interest free. It would be treated as an other financial instrument and should be recorded at amortised cost. This would give rise to a reduction in the value of the loan in the year of adoption of this treatment and a corresponding credit or apparent profit to a reserve. The comparative figures for the previous year would also require restatement. Over the remaining years of the loan there would be further entries which would write that reduction back to the loan by way of quasi interest charges so that at the end of the period of the loan it is stated at its repayment value. In the circumstances of the Charity's present situation the Trustees do not consider that such adjustments give any useful information to the users of these accounts and this departure from FRS 102 is appropriate in order to give a true and fair view, and consequently no amendment has been made in this year or in the comparative figures.

The Trustees calculate that the net reduction adjustments that would have been required, based on a notional interest rate of 3% would be:

	£
31st December 2015 Profit/reserve brought forward	174,084
31st December 2016 charge to Statement of Financial Activities (quasi interest cost)	11,128
31st December 2017 charge to Statement of Financial Activities (quasi interest cost)	11,502

Lightwater Playing Field Association Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

31st December 2018 charge to Statement of Financial Activities (quasi interest cost)	11,821
31st December 2019 charge to Statement of Financial Activities (quasi interest cost)	12,166
31st December 2020 charge to Statement of Financial Activities (quasi interest cost)	12,715
31st December 2021 charge to Statement of Financial Activities (quasi interest cost)	12,883
31st December 2022 charge to Statement of Financial Activities (quasi interest cost)	<u>13,319</u>
31st December 2022 Profit/reserve carried forward	<u><u>88,550</u></u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.22 £	31.12.21 £
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>8,333</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>32,037</u>	<u>41,667</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans	<u>545,660</u>	<u>545,660</u>

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(579,885)	(2,223)	(582,108)
TOTAL FUNDS	<u>(579,885)</u>	<u>(2,223)</u>	<u>(582,108)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,612	(313,835)	(2,223)
TOTAL FUNDS	<u>311,612</u>	<u>(313,835)</u>	<u>(2,223)</u>

Lightwater Playing Field Association Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(557,166)	(22,719)	(579,885)
TOTAL FUNDS	<u>(557,166)</u>	<u>(22,719)</u>	<u>(579,885)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,295	(342,014)	(22,719)
TOTAL FUNDS	<u>319,295</u>	<u>(342,014)</u>	<u>(22,719)</u>

14. RELATED PARTY DISCLOSURES

Throughout the period the company was controlled by the Trustees.

As detailed in the Trustees Report under 'Structure, governance and management', Competition Line (UK) Limited is a related party of the charity. In addition to the loan balance referred to in the preceding notes, at 31st December 2022 the Charity was owed £nil by Competition Line (UK) Limited (2021: £18,683).

During the year Competition Line (UK) Limited charged management fees of £43,922 (2021: £nil), charged £nil (2021: £184) for specific costs and £3,739 (2021: £11,447) for direct debit collection charges. Also Competition Line (UK) Limited was paid £13,200 for maintenance work.