

**Prepared for the registrar  
Dunkerton Properties LLP  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022**

## DUNKERTON PROPERTIES LLP

(Registration number: OC349658)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors		-	64,671
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	-	(68,531)
<b>Net liabilities attributable to members</b>		-	(3,860)
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		3,567,748	3,567,748
Other reserves		(3,567,748)	(3,571,608)
		-	(3,860)
		-	(3,860)
<b>Total members' interests</b>			
Other reserves		(3,567,748)	(3,571,608)
Members' capital classified as equity		3,567,748	3,567,748
		-	(3,860)

For the year ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to LLPs, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied to LLPs.

These financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime, as applied to LLPs, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of Dunkerton Properties LLP (registered number OC349658) were approved by the members and authorised for issue on 16 December 2022. They were signed on behalf of the LLP by:

J M Dunkerton  
Designated member

## **DUNKERTON PROPERTIES LLP**

### **Notes to the Financial Statements for the Year ended 31 March 2022**

#### **1 General information**

The place of registration of the LLP is England and Wales under the Limited Liability Partnership Act 2000.

The address of the registered office is:

Dowdeswell Park  
London Road  
Charlton Kings  
Cheltenham  
Gloucestershire  
GL52 6UT

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

The limited liability partnership is incorporated in the United Kingdom under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard 102 1A (FRS 102 1A) issued by the Financial Reporting Council and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued January 2017).

The functional currency of The Lucky Onion LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates.

##### **Going concern**

After reviewing the LLP's forecasts and projection, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. The LLP therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Judgements**

In the application of the LLP's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

##### **Members' remuneration and division of profits**

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

##### **Taxation**

The taxation payable on the LLP's profits is the personal liability of the members. Consequently, neither LLP taxation nor related deferred taxation is accounted for in these financial statements.

## DUNKERTON PROPERTIES LLP

### Notes to the Financial Statements for the Year ended 31 March 2022 (continued)

#### 2 Accounting policies (continued)

##### Financial instruments

###### *Classification*

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the LLP is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

###### *Recognition and Measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

###### *Impairment*

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss.

#### 3 Particulars of employees

The average number of persons employed by the LLP during the year was 0 (2021 - 0).

#### 4 Debtors

	2022	2021
	£	£
Amounts owed by related parties	-	64,671

#### 5 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	-	68,531

#### 6 Related party transactions

##### Summary of transactions with other related parties

At 31 March 2022 the LLP was owed £nil (2021: £64,671) by The Lucky Onion LLP, an LLP under common control. No interest was charged on this balance and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.