

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
THE MALTINGS PARTNERSHIP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE MALTINGS PARTNERSHIP LIMITED

**COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2021**

DIRECTOR: Mr T N Rodger

SECRETARY: Mrs T G Rodger

REGISTERED OFFICE: 31 Pasture Road
Letchworth Garden City
Hertfordshire
SG6 3LR

REGISTERED NUMBER: 03568007

ACCOUNTANTS: Foxley Kingham
Chartered Accountants
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

THE MALTINGS PARTNERSHIP LIMITED (REGISTERED NUMBER: 03568007)

**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		1,380		220
CURRENT ASSETS					
Debtors	6	1,522		1,826	
Cash at bank		<u>68,419</u>		<u>87,129</u>	
		69,941		88,955	
CREDITORS					
Amounts falling due within one year	7	<u>22,378</u>		<u>32,237</u>	
NET CURRENT ASSETS			<u>47,563</u>		<u>56,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,943		56,938
PROVISIONS FOR LIABILITIES			<u>340</u>		<u>42</u>
NET ASSETS			<u><u>48,603</u></u>		<u><u>56,896</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>48,503</u>		<u>56,796</u>
SHAREHOLDERS' FUNDS			<u><u>48,603</u></u>		<u><u>56,896</u></u>

The notes on pages 4 to 6 form part of these financial statements

**BALANCE SHEET - continued
31 OCTOBER 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2022 and were signed by:

Mr T N Rodger - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2021

1. **STATUTORY INFORMATION**

The Maltings Partnership Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount of commissions and fees received during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 33% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the profit and loss account in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2021

5. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
COST	
At 1 November 2020	3,212
Additions	<u>2,468</u>
At 31 October 2021	<u>5,680</u>
DEPRECIATION	
At 1 November 2020	2,992
Charge for year	<u>1,308</u>
At 31 October 2021	<u>4,300</u>
NET BOOK VALUE	
At 31 October 2021	<u>1,380</u>
At 31 October 2020	<u>220</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>1,522</u>	<u>1,826</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	12,166	21,760
Other creditors	<u>10,212</u>	<u>10,477</u>
	<u>22,378</u>	<u>32,237</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2021

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	2021	2020
	£	£
Mr T N Rodger		
Balance outstanding at start of year	-	1,218
Amounts repaid	-	(1,218)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.