REGISTERED NUMBER: 02798150 (England and Wales)

THEREFORE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

AEL Markhams Ltd
Chartered Accountants
201 Haverstock Hill
London
NW3 4QG

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FOR THE YEAR ENDED 31 MARCH 2021

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THEREFORE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:	G A Brett M P Riddiford P Hunt G J Fullalove
SECRETARY:	G A Brett
REGISTERED OFFICE:	2-3 Scala Street London W1T 2HN
REGISTERED NUMBER:	02798150 (England and Wales)
ACCOUNTANTS:	AEL Markhams Ltd Chartered Accountants 201 Haverstock Hill London NW3 4QG

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		24,426		18,539
Investments	5		110,800		110,775
			135,226		129,314
CURRENT ASSETS					
Stocks	6	222,476		133,069	
Debtors	7	660,547		536,526	
Cash at bank and in hand		1,385,242		726,217	
		2,268,265		1,395,812	
CREDITORS					
Amounts falling due within one year	8	381,935		196,225	
NET CURRENT ASSETS			1,886,330		1,199,587
TOTAL ASSETS LESS CURRENT LIABILITIES			2,021,556		1,328,901
CAPITAL AND RESERVES					
Called up share capital			34,286		34,286
Share premium			30,138		30,138
Capital redemption reserve			16,000		16,000
Retained earnings			1,941,132		1,248,477
SHAREHOLDERS' FUNDS			2,021,556		1,328,901

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2021 and were signed on its behalf by:

G A Brett - Director

M P Riddiford - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Therefore Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on cost
Computer equipment - 25% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2020 - 24) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	12,479	232,619	270,446	515,544
Additions	-	-	15,721	15,721
At 31 March 2021	12,479	232,619	286,167	531,265
DEPRECIATION				
At 1 April 2020	3,744	232,619	260,642	497,005
Charge for year	1,248	-	8,586	9,834
At 31 March 2021	4,992	232,619	269,228	506,839
NET BOOK VALUE				
At 31 March 2021	7,487	-	16,939	24,426
At 31 March 2020	8,735	-	9,804	18,539

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020	110,775
Additions	25
At 31 March 2021	110,800
NET BOOK VALUE	
At 31 March 2021	110,800
At 31 March 2020	110,775

6. STOCKS

	2021 £	2020 £
Stocks	222,476	133,069

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	479,350	432,345
Other debtors	48,706	57,752
Prepayments and accrued income	60,000	-
Prepayments	72,491	46,429
	660,547	536,526

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	277,770	150,587
Tax	14,284	(58,060)
Social security and other taxes	27,965	21,498
VAT	15,289	47,513
Accrued expenses	46,627	34,687
	381,935	196,225