

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

**FOR**

**THERE AND THEN LIMITED**

Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**THERE AND THEN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**DIRECTORS:**

Professor K K Dhatariya  
Mrs V Dhatariya  
Miss I Dhatariya

**REGISTERED OFFICE:**

C/o Michael Filiou Ltd  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REGISTERED NUMBER:**

07217755 (England and Wales)

**ACCOUNTANTS:**

Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**ABRIDGED BALANCE SHEET**  
**30 APRIL 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investment property	5		1,500,000		1,500,000
<b>CURRENT ASSETS</b>					
Debtors		-		533	
Cash at bank		38,348		19,089	
		<u>38,348</u>		<u>19,622</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		156,078		154,043	
<b>NET CURRENT LIABILITIES</b>			<u>(117,730)</u>		<u>(134,421)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,382,270		1,365,579
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(236,874)		(287,918)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(103,273)</u>		<u>(103,273)</u>
<b>NET ASSETS</b>			<u>1,042,123</u>		<u>974,388</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Fair value reserve	10		309,819		309,819
Retained earnings			732,204		664,469
<b>SHAREHOLDERS' FUNDS</b>			<u>1,042,123</u>		<u>974,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 APRIL 2023**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by:

Professor K K Dhatariya - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

---

**1. STATUTORY INFORMATION**

There and Then Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Going concern**

The accounts have been prepared on a going concern basis.

**Turnover**

Turnover represents rent receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit and loss in the period in which they arise. Investment properties whose fair value cannot be measured reliably without undue cost or effort on an on-going basis are included in plant, property and equipment at cost less accumulated depreciation and accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 May 2022	
and 30 April 2023	<u>1,500,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>1,500,000</u>
At 30 April 2022	<u>1,500,000</u>

Fair value at 30 April 2023 is represented by:

	<b>£</b>
Valuation in 2022	413,092
Cost	<u>1,086,908</u>
	<u>1,500,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>2023 £</b>	<b>2022 £</b>
Repayable by instalments		
Shareholders loan	<u>236,874</u>	<u>287,918</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**7. LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due in more than five years:		
Repayable by instalments		
Shareholders loan	<u>236,874</u>	<u>287,918</u>

**8. PROVISIONS FOR LIABILITIES**

	2023 £	2022 £
Deferred tax		
Fair value gain	<u>103,273</u>	<u>103,273</u>

		<b>Deferred tax £</b>
Balance at 1 May 2022		<u>103,273</u>
Balance at 30 April 2023		<u>103,273</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. RESERVES**

	<b>Fair value reserve £</b>
At 1 May 2022 and 30 April 2023	<u>309,819</u>

**11. RELATED PARTY DISCLOSURES****KVIK LTD**

The balance owed to KVIK Ltd, a company which has common director and shareholder, at the end of the year was £123,542 (2022- £123,542). This is a short term loan and is interest free.

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is Professor K K Dhatariya and Mrs V Dhatariya.

The company is controlled by the directors by virtue of the fact that they own 100% of the issued share capital of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.