

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

FOR

THERE AND THEN LIMITED

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

THERE AND THEN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTORS:

Professor K K Dhatariya
Mrs V Dhatariya
Miss I Dhatariya

REGISTERED OFFICE:

C/o Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER:

07217755 (England and Wales)

ACCOUNTANTS:

Michael Filiou Ltd
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ABRIDGED BALANCE SHEET
30 APRIL 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		1,500,000		1,086,908
CURRENT ASSETS					
Debtors		533		5,533	
Cash at bank		<u>19,089</u>		<u>85,043</u>	
		19,622		90,576	
CREDITORS					
Amounts falling due within one year		<u>154,043</u>		<u>168,209</u>	
NET CURRENT LIABILITIES			<u>(134,421)</u>		<u>(77,633)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,365,579		1,009,275
CREDITORS					
Amounts falling due after more than one year	5		(287,918)		(407,340)
PROVISIONS FOR LIABILITIES	7		<u>(103,273)</u>		<u>-</u>
NET ASSETS			<u>974,388</u>		<u>601,935</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30 APRIL 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		309,819		-
Retained earnings			664,469		601,835
SHAREHOLDERS' FUNDS			974,388		601,935

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2022 and were signed on its behalf by:

Professor K K Dhatariya - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. **STATUTORY INFORMATION**

There and Then Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit and loss in the period in which they arise. Investment properties whose fair value cannot be measured reliably without undue cost or effort on an on-going basis are included in plant, property and equipment at cost less accumulated depreciation and accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2021	1,086,908
Revaluations	413,092
At 30 April 2022	<u>1,500,000</u>
NET BOOK VALUE	
At 30 April 2022	<u>1,500,000</u>
At 30 April 2021	<u>1,086,908</u>

Fair value at 30 April 2022 is represented by:

	£
Valuation in 2022	413,092
Cost	<u>1,086,908</u>
	<u>1,500,000</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022 £	2021 £
Repayable by instalments		
Shareholders loan	<u>287,918</u>	<u>407,340</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

6. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments		
Shareholders loan	<u>287,918</u>	<u>407,340</u>

7. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax		
Fair value gain	<u>103,273</u>	<u>-</u>

		Deferred tax £
Provided during year		<u>103,273</u>
Balance at 30 April 2022		<u>103,273</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

		Fair value reserve £
Property revaluation reserve		<u>309,819</u>
At 30 April 2022		<u>309,819</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

10. RELATED PARTY DISCLOSURES

KVIK LTD

The balance owed to KVIK Ltd, a company which has common director and shareholder, at the end of the year was £123,542 (2021- £123,542). This is a short term loan and is interest free.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Dr K K Dhatariya and Mrs V Dhatariya.

The company is controlled by the directors by virtue of the fact that they own 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.