

**COBB COWS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

COBB COWS LIMITED
UNAUDITED ACCOUNTS
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COBB COWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	Matthew Cobb
Company Number	12280636 (England and Wales)
Registered Office	Hordle Manor Farm, Cliff Road Milford on Sea Lymington Hampshire SO41 0NW
Accountants	For and on Behalf of Tee Accounts Limited t/a On The Spot Rosehill House Polgooth PL26 7BA

COBB COWS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	102,363	121,472
Current assets			
Inventories		88,307	88,307
Debtors	<u>5</u>	20,349	40,800
Cash at bank and in hand		21,633	391
		<u>130,289</u>	<u>129,498</u>
Creditors: amounts falling due within one year	<u>6</u>	(174,681)	(231,041)
Net current liabilities		<u>(44,392)</u>	<u>(101,543)</u>
Total assets less current liabilities		57,971	19,929
Creditors: amounts falling due after more than one year	<u>7</u>	(131,850)	(114,514)
Net liabilities		<u>(73,879)</u>	<u>(94,585)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(73,979)	(94,685)
Shareholders' funds		<u>(73,879)</u>	<u>(94,585)</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 July 2023 and were signed on its behalf by

Matthew Cobb
Director

Company Registration No. 12280636

COBB COWS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Cobb Cows Limited is a private company, limited by shares, registered in England and Wales, registration number 12280636. The registered office is Hordle Manor Farm, Cliff Road, Milford on Sea, Lymington, Hampshire, SO41 0NW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line and 10% straight line, per annum
Fixtures & fittings	20% straight line, per annum

Stock

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 November 2021	135,360	21,483	-	156,843
Additions	-	-	232	232
At 31 October 2022	135,360	21,483	232	157,075
Depreciation				
At 1 November 2021	27,494	7,877	-	35,371
Charge for the year	14,998	4,297	46	19,341
At 31 October 2022	42,492	12,174	46	54,712
Net book value				
At 31 October 2022	92,868	9,309	186	102,363
At 31 October 2021	107,866	13,606	-	121,472

COBB COWS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	-	5,613
Trade debtors	900	12,107
Deferred tax asset	19,449	23,080
	<u>20,349</u>	<u>40,800</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	4,146	4,146
VAT	1,954	-
Trade creditors	51,114	124,468
Taxes and social security	212	2,419
Other creditors	-	730
Loans from directors	86,408	65,004
Deferred income	30,847	34,274
	<u>174,681</u>	<u>231,041</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	131,850	114,514

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

