

**THORNTONS PROPERTY (OAKWORTH) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2023**

**THORNTONS PROPERTY (OAKWORTH) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**THORNTONS PROPERTY (OAKWORTH) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2023**

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<b>Directors</b>	AJ Thornton GM Thornton SJ Thornton SJ Grunshaw
<b>Secretary</b>	AJ Thornton
<b>Company Number</b>	00773976 (England and Wales)
<b>Registered Office</b>	The Old Barn, Matthew Lane Bradley Keighley BD20 9DF
<b>Accountants</b>	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

**THORNTONS PROPERTY (OAKWORTH) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	648,550	790,363
<b>Current assets</b>			
Debtors	5	55,873	215,832
Cash at bank and in hand		1,476,239	1,112,974
		<u>1,532,112</u>	<u>1,328,806</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	-	(44,335)
<b>Net current assets</b>		<u>1,532,112</u>	<u>1,284,471</u>
<b>Total assets less current liabilities</b>		2,180,662	2,074,834
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(13,456)	(103,904)
<b>Net assets</b>		<u>2,167,206</u>	<u>1,970,930</u>
<b>Capital and reserves</b>			
Called up share capital		4,150	4,150
Capital redemption reserve		15,048	15,048
Profit and loss account		2,148,008	1,951,732
<b>Shareholders' funds</b>		<u>2,167,206</u>	<u>1,970,930</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2024 and were signed on its behalf by

AJ Thornton  
Director

Company Registration No. 00773976

**THORNTONS PROPERTY (OAKWORTH) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**1 Statutory information**

Thorntons Property (Oakworth) Limited is a private company, limited by shares, registered in England and Wales, registration number 00773976. The registered office is The Old Barn, Matthew Lane, Bradley, Kcighley, BD20 9DF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	10% reducing balance
Computer equipment	25% reducing balance

**THORNTONS PROPERTY (OAKWORTH) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 June 2022	781,699	136,528	78,646	716	997,589
Disposals	(139,642)	-	-	-	(139,642)
At 31 May 2023	642,057	136,528	78,646	716	857,947
<b>Depreciation</b>					
At 1 June 2022	-	132,968	73,713	545	207,226
Charge for the year	-	1,635	493	43	2,171
At 31 May 2023	-	134,603	74,206	588	209,397
<b>Net book value</b>					
At 31 May 2023	642,057	1,925	4,440	128	648,550
At 31 May 2022	781,699	3,560	4,933	171	790,363

  

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	1,653	1,847
Amounts due from group undertakings etc.	52,010	210,703
Accrued income and prepayments	1,401	1,583
Other debtors	809	1,699
	55,873	215,832

  

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans from directors	-	44,335

  

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxes and social security	13,456	103,904

  

**8 Average number of employees**

During the year the average number of employees was 0 (2022: 0).

