

Company registration number 11806069 (England and Wales)

JAMTOM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
PAGES FOR FILING WITH REGISTRAR

JAMTOM LIMITED

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JAMTOM LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investment properties	3		171,646		158,828
Current assets					
Cash at bank and in hand		51,124		51,409	
Creditors: amounts falling due within one year	4	(59,045)		(107,853)	
Net current liabilities			(7,921)		(56,444)
Total assets less current liabilities			163,725		102,384
Creditors: amounts falling due after more than one year	5		(167,150)		(107,150)
Net liabilities			(3,425)		(4,766)
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(3,525)		(4,866)
Total equity			(3,425)		(4,766)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 February 2023 and are signed on its behalf by:

J Graham
Director

Company Registration No. 11806069

JAMTOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Company information

Jamtom Limited is a private company limited by shares incorporated in England and Wales. The registered office is 28 Vicarage Lane, Kings Langley, Hertfordshire, United Kingdom, WD4 9HR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is derived from rental income received on investment properties leased out under operating leases recognised in the profit and loss account on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of total rental income. Rental income is accounted for on an accruals basis.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

JAMTOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

3 Investment property

	2022 £
Fair value	
At 1 March 2021	158,828
Additions	12,818
At 28 February 2022	171,646

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,140	-
Other creditors	57,905	107,853
	59,045	107,853

5 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	167,150	107,150

6 Related party transactions

As at the balance sheet date, the company was owed £1,434 (2021: £3,234) by J Graham, a director of the company. The loan is unsecured and repayable on demand.

At the balance sheet date, the company owed £24,006 (2021: £34,306) to T Howard, a director of the company. The loan is unsecured and repayable on demand.

At the balance sheet date, the company owed £32,800 (2021: £74,500) to Scotch Egg Productions Limited, a company controlled by J Graham. The loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.