

TTS ENVIRONMENTAL LIMITED
COMPANY REGISTRATION NO. SC130613
BALANCE SHEET AS AT 30 APRIL 2023

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	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<u>Fixed Assets</u>			
Tangible Assets	3	11920	6732
<u>Current Assets</u>			
Stocks		5818	1167
Debtors	4	32855	20547
Cash at Bank		889	14219
		39562	35933
<u>Creditors : Amounts Falling Due Within One Year</u>	5	57343	53756
Net Current Assets / (Liabilities)		(17781)	(17823)
Total Assets Less Current Liabilities		(5861)	(11091)
Net Assets / (Liabilities)		(5861)	(11091)
<u>Capital and Reserves</u>			
Called Up Share Capital		2	2
Profit and Loss Account		(5863)	(11093)
Shareholder's Funds / (Deficit)		(5861)	(11091)

The notes on pages 2 to 3 form part of these financial accounts .

For the year ended 30 April 2023 the company was entitled to exemption from audit under Companies Act 2006, Section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The company's annual reports and accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The director's report and profit and loss account have not therefore been filed.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors on and signed on its behalf by:

Signed and Approved by the Director :

I. Thomson

Iain C Thomson

Date : 31/12/23

THURSDAY



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 COMPANIES HOUSE

1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, Section 1A – The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. At the balance sheet date, the company's net liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from the date of signing these financial accounts. On this basis, the director considers it appropriate to prepare the accounts on the going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of the assets to their realisable amount and to provide for any other liabilities which might arise. The accounts do not include any adjustments to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

Tangible Fixed Assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their expected residual value, over their expected useful lives at the following annual rates:

Motor Vehicles	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis
Other Equipment	25% per annum reducing balance basis

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued on the basis of uninvoiced chargeable consultancy time as at the year end.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments, Basic financial assets, which included debtors and cash and bank balances are measured at transaction price including transaction costs. Basic financial liabilities, including trade creditors, are recognised at transaction price. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Taxation

Taxation represents the amount of corporation tax currently payable calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

2. Employees

The average number of persons employed by the company (including directors) during the year was 1 (2022:1).

3. Tangible Fixed Assets

	<u>Vehicle</u>	<u>Office</u>	<u>Other</u>	<u>Total</u>
	<u>£</u>	<u>Equipm't</u>	<u>Equipm't</u>	<u>£</u>
Cost :				
At 1 May 2022	15665	16286	77314	109265
Additions	-	-	6874	6874
Disposals	-	-	-	-
At 30 April 2023	15665	16286	84188	116139
Depreciation :				
At 1 May 2022	14560	14935	73038	102533
On Disposals	-	-	-	-
Charge for year	279	338	1069	1686
At 30 April 2023	14839	15273	74107	104219
Net Book Value :				
At 30 April 2023	826	1013	10081	11920
At 30 April 2022	1105	1351	4276	6732

4. Debtors

Falling Due Within One Year:	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade Debtors	32664	20364
Other Debtors	191	183
	32855	20547

5. Creditors : Amounts Falling Due Within One Year

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade Creditors	6658	7959
Corporation Tax Payable	23800	25992
Other Creditors	26885	19805
	57343	53756

Included within Other Creditors is an amount of £15781 (2022:£14546) relating to social security and other taxes.

6. General Information

TTS Environmental Limited is a private company limited by shares and incorporated in Scotland. Its registered office is 67 Briarhill Road, Prestwick, Ayrshire, KA9 1HZ.