

Unaudited Financial Statements for the Year Ended 30 June 2021

for

VENTUREAXIS CONSULTING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021

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VENTUREAXIS CONSULTING LIMITED

Company Information
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTOR: K Dederichs

REGISTERED OFFICE: 23a Whittlebury Road
Silverstone
Towcester
Northamptonshire
NN12 8UN

REGISTERED NUMBER: 07773160 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Balance Sheet
30 JUNE 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		960		960
CURRENT ASSETS					
Debtors	5	3,400		2,400	
Cash at bank and in hand		<u>4,856</u>		<u>4,856</u>	
		8,256		7,256	
CREDITORS					
Amounts falling due within one year	6	<u>2,190</u>		<u>1,152</u>	
NET CURRENT ASSETS			<u>6,066</u>		<u>6,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,026</u>		<u>7,064</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,080		1,080
Retained earnings	8		<u>5,946</u>		<u>5,984</u>
SHAREHOLDERS' FUNDS			<u>7,026</u>		<u>7,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director and authorised for issue on 1 February 2022 and were signed by:

K Dederichs - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2021

1. STATUTORY INFORMATION

Ventureaxis Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors consider that the financial resources available to the Company are adequate to meet its operational needs for the foreseeable future or at least 12 months from the date of signature of these accounts. Accordingly, the going concern basis has been adopted in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue for services is recognised on the basis of services rendered.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2020	
and 30 June 2021	960
NET BOOK VALUE	
At 30 June 2021	960
At 30 June 2020	960

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,400	1,200
Other debtors	1,000	1,200
	<u>3,400</u>	<u>2,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,038	-
Taxation and social security	52	52
Other creditors	1,100	1,100
	<u>2,190</u>	<u>1,152</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1,080	Ordinary shares	£1	<u>1,080</u>	<u>1,080</u>

8. RESERVES

	Retained earnings £
At 1 July 2020	5,984
Deficit for the year	(38)
At 30 June 2021	<u>5,946</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.