

Company registration number 06967892 (England and Wales)

VEPCO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
PAGES FOR FILING WITH REGISTRAR

VEPCO LIMITED

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VEPCO LIMITED

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		8,512		9,200
Current assets					
Debtors	4	2,920		236,413	
Cash at bank and in hand		199,482		1,387	
		202,402		237,800	
Creditors: amounts falling due within one year	5	(23,622)		(35,421)	
Net current assets			178,780		202,379
Total assets less current liabilities			187,292		211,579
Creditors: amounts falling due after more than one year	6		(28,518)		(39,167)
Net assets			158,774		172,412
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			158,674		172,312
Total equity			158,774		172,412

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 April 2023

Mr S Daniels
Director

Company Registration No. 06967892

VEPCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Company information

Veeco Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hob Hole, Holme Chapel, Burnley Road, Cliviger, Burnley, Lancashire, United Kingdom, BB10 4SU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% reducing balance basis
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1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

3 Tangible fixed assets

	Computers £
Cost	
At 1 August 2021	17,857
Additions	1,280
At 31 July 2022	19,137
Depreciation and impairment	
At 1 August 2021	8,657
Depreciation charged in the year	1,968
At 31 July 2022	10,625
Carrying amount	
At 31 July 2022	8,512
At 31 July 2021	9,200

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	1,200
Other debtors	2,920	235,213
	2,920	236,413

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loan	10,000	10,000
Taxation and social security	-	22,036
Other creditors	13,622	3,385
	23,622	35,421

VEPCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6	Creditors: amounts falling due after more than one year	2022	2021
		£	£
	Bank loan	28,518	39,167
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.