

**Verma Care Limited**  
**Unaudited Financial Statements**  
**for the year ended**  
**31 December 2022**

Haines Watts  
Chartered Accountants  
Englands Lane Business Centre  
47 Englands Lane  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6BE

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for the year ended 31 December 2022**

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**DIRECTORS:** Dr A K Verma  
Mrs G Verma

**SECRETARY:** Mrs G Verma

**REGISTERED OFFICE:** 12 Wyngates  
Blofield  
Norwich  
Norfolk  
NR13 4JG

**REGISTERED NUMBER:** 04129978 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Englands Lane Business Centre  
47 Englands Lane  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6BE

**Balance Sheet**  
**31 December 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>as restated</b>
	<b>Notes</b>		<b>£</b>
<b>FIXED ASSETS</b>			
Intangible assets	5	<b>208,000</b>	234,000
Tangible assets	6	<b>30,248</b>	14,235
		<b>238,248</b>	248,235
<b>CURRENT ASSETS</b>			
Stocks		<b>2,000</b>	1,000
Debtors	7	<b>29,815</b>	22,823
Cash at bank		<b>597,315</b>	490,998
		<b>629,130</b>	514,821
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(143,921)</b>	(131,976)
<b>NET CURRENT ASSETS</b>		<b>485,209</b>	382,845
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>723,457</b>	631,080
<b>PROVISIONS FOR LIABILITIES</b>		<b>(4,668)</b>	(1,162)
<b>NET ASSETS</b>		<b>718,789</b>	629,918
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	<b>100</b>	100
Retained earnings		<b>718,689</b>	629,818
<b>SHAREHOLDERS' FUNDS</b>		<b>718,789</b>	629,918

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

Mrs G Verma - Director

**Notes to the Financial Statements  
for the year ended 31 December 2022**

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**1. STATUTORY INFORMATION**

Verma Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2021 - 25) .

## 5. INTANGIBLE FIXED ASSETS

Goodwill  
£

## COST

At 1 January 2022  
and 31 December 2022

260,000

## AMORTISATION

At 1 January 2022

26,000

Charge for year

26,000

At 31 December 2022

52,000

## NET BOOK VALUE

At 31 December 2022

208,000

At 31 December 2021

234,000

## 6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022	2,672	79,534	82,206
Additions	-	23,767	23,767
At 31 December 2022	<u>2,672</u>	<u>103,301</u>	<u>105,973</u>
<b>DEPRECIATION</b>			
At 1 January 2022	646	67,325	67,971
Charge for year	406	7,348	7,754
At 31 December 2022	<u>1,052</u>	<u>74,673</u>	<u>75,725</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>1,620</u>	<u>28,628</u>	<u>30,248</u>
At 31 December 2021	<u>2,026</u>	<u>12,209</u>	<u>14,235</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 as restated £
Amounts owed by associates	27,522	-
Other debtors	<u>2,293</u>	<u>22,823</u>
	<u>29,815</u>	<u>22,823</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade creditors	14,560	5,326
Taxation and social security	18,408	18,586
Other creditors	110,953	108,064
	<u>143,921</u>	<u>131,976</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021 as restated
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021 as restated
	£	£
<b>Mrs G Verma and Dr A K Verma</b>		
Balance outstanding at start of year	(106,444)	(67,637)
Amounts advanced	29,731	1,180
Amounts repaid	(29,751)	(39,987)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(106,464)</u>	<u>(106,444)</u>

The loan is provided on an interest free basis with no set repayment terms.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Verma Care Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Verma Care Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Verma Care Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Verma Care Limited and state those matters that we have agreed to state to the Board of Directors of Verma Care Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Verma Care Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Verma Care Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Verma Care Limited. You consider that Verma Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Verma Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Englands Lane Business Centre  
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Gorleston  
Great Yarmouth  
Norfolk  
NR31 6BE

8 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.