

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2013
for
LXco Limited



Contents of the Financial Statements
for the Year Ended 30 November 2013

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
The following pages do not form part of the statutory financial statements:	
Trading and Profit and Loss Account	7
Notes to the Trading and Profit and Loss Account	8

LXco Limited

Company Information
for the Year Ended 30 November 2013

DIRECTOR: A Woolford

SECRETARY: A Woolford

REGISTERED OFFICE: Hatch Farm
Hazeley Heath
Hook
Hampshire
RG27 8NB

REGISTERED NUMBER: 07442740 (England and Wales)

LXco Limited

Report of the Director
for the Year Ended 30 November 2013

The director presents his report with the financial statements of the company for the year ended 30 November 2013.

PRINCIPAL ACTIVITY

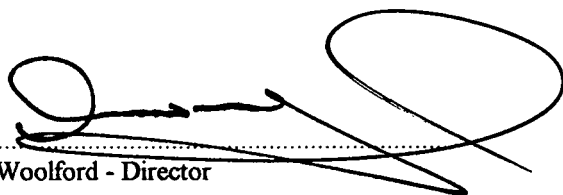
The principal activity of the company in the year under review was that of the provision of specialist production lighting and design.

DIRECTOR

A Woolford held office during the whole of the period from 1 December 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a large loop at the top, followed by a horizontal stroke, and then a large, sweeping loop that extends to the right and then curves back down to the left, crossing the horizontal stroke.

A Woolford - Director

Date: 13/08/14

LXco Limited

Profit and Loss Account
for the Year Ended 30 November 2013

	Notes	30.11.13 £	30.11.12 £
TURNOVER		10,199	10,439
Cost of sales		<u>4,464</u>	<u>3,420</u>
GROSS PROFIT		5,735	7,019
Administrative expenses		<u>8,928</u>	<u>17,067</u>
OPERATING LOSS	2	(3,193)	(10,048)
Interest payable and similar charges		<u>20</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,213)	(10,048)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(3,213)</u></u>	<u><u>(10,048)</u></u>

The notes form part of these financial statements

LXco Limited

Balance Sheet

30 November 2013

	Notes	30.11.13 £	30.11.12 £
FIXED ASSETS			
Tangible assets	4	69,255	76,950
CURRENT ASSETS			
Debtors	5	1,460	3,216
Cash at bank		618	3,934
		<u>2,078</u>	<u>7,150</u>
CREDITORS			
Amounts falling due within one year	6	<u>108,579</u>	<u>118,133</u>
NET CURRENT LIABILITIES		<u>(106,501)</u>	<u>(110,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(37,246)</u>	<u>(34,033)</u>
RESERVES			
Profit and loss account	7	<u>(37,246)</u>	<u>(34,033)</u>
		<u>(37,246)</u>	<u>(34,033)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

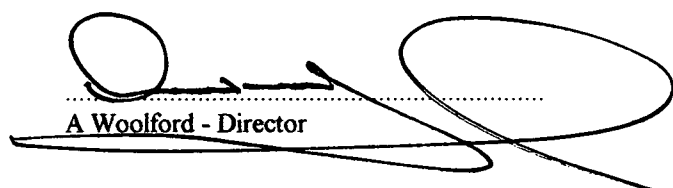
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 13/08/14 and were signed by:


A Woolford - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	30.11.13	30.11.12
	£	£
Depreciation - owned assets	<u>7,695</u>	<u>8,550</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2013 nor for the year ended 30 November 2012.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2013

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2012	
and 30 November 2013	95,000
DEPRECIATION	
At 1 December 2012	18,050
Charge for year	7,695
At 30 November 2013	25,745
NET BOOK VALUE	
At 30 November 2013	69,255
At 30 November 2012	76,950

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.13	30.11.12
	£	£
Trade debtors	1,312	3,216
Other debtors	148	-
	<u>1,460</u>	<u>3,216</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.13	30.11.12
	£	£
Trade creditors	1,088	1,168
Taxation and social security	-	474
Other creditors	107,491	116,491
	<u>108,579</u>	<u>118,133</u>

7. **RESERVES**

	Profit and loss account £
At 1 December 2012	(34,033)
Deficit for the year	(3,213)
At 30 November 2013	<u>(37,246)</u>

8. **RELATED PARTY DISCLOSURES**

During the year A Woolford loaned the Company £NIL (2012 - £3,624.20) and was repaid £9,000.00 (2012 - £3,950.00). As at year end the Company owed A Woolford £107,490.64 (2012 - £116,490.64).

LXco LimitedTrading and Profit and Loss Account
for the Year Ended 30 November 2013

	Notes	30.11.13 £	£	30.11.12 £	£
TURNOVER	1		10,199		10,439
Cost of sales	2		4,464		3,420
GROSS PROFIT			5,735		7,019
Administrative expenses					
Establishment costs	3	7,695		13,180	
Administrative expenses	4	1,113		3,836	
Finance costs	5	120		51	
			8,928		17,067
OPERATING LOSS			(3,193)		(10,048)
Finance costs	6		20		-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(3,213)		(10,048)

This page does not form part of the statutory financial statements

Notes to the Trading and Profit and Loss Account
for the Year Ended 30 November 2013

	30.11.13 £	30.11.12 £
1. TURNOVER		
Sales	<u>10,199</u>	<u>10,439</u>
2. COST OF SALES		
Purchases	<u>4,464</u>	<u>3,420</u>
3. ESTABLISHMENT COSTS		
Rent	-	3,138
Other establishment costs	-	70
Rates and water	-	1,159
Light and heat	-	263
Depreciation of tangible fixed assets	<u>7,695</u>	<u>8,550</u>
	<u>7,695</u>	<u>13,180</u>
4. ADMINISTRATIVE EXPENSES		
Telephone	-	17
Post and stationery	-	54
Travelling	-	1,160
Licences and insurance	636	1,120
Repairs and renewals	397	1,404
Sundry expenses	-	1
Auditors' remuneration for non audit work	<u>80</u>	<u>80</u>
	<u>1,113</u>	<u>3,836</u>
5. FINANCE COSTS		
Bank charges	<u>120</u>	<u>51</u>
6. FINANCE COSTS		
Bank interest	<u>20</u>	<u>-</u>