

DYNAMITE PROJECTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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UNAUDITED ACCOUNTS
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DYNAMITE PROJECTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Paul Wakefield Luke Wakefield
Company Number	10980990 (England and Wales)
Registered Office	Ansdell Ackenthwaite Milnthorpe Lancashire La7 7DL United Kingdom
Accountants	Blend Accountants First Floor Brunel House 9 Penrod Way Heysham Lancashire LA3 2UZ

DYNAMITE PROJECTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	28,187	28,937
Tangible assets	<u>5</u>	67,556	22,614
		<u>95,743</u>	<u>51,551</u>
Current assets			
Debtors	<u>6</u>	58,772	33,386
Cash at bank and in hand		91,793	68,566
		<u>150,565</u>	<u>101,952</u>
Creditors: amounts falling due within one year	<u>7</u>	(87,390)	(53,546)
Net current assets		<u>63,175</u>	<u>48,406</u>
Total assets less current liabilities		<u>158,918</u>	<u>99,957</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(62,943)	(33,175)
Provisions for liabilities			
Deferred tax		(12,836)	-
Net assets		<u>83,139</u>	<u>66,782</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		83,039	66,682
Shareholders' funds		<u>83,139</u>	<u>66,782</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by

Paul Wakefield
Director

Company Registration No. 10980990

DYNAMITE PROJECTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Dynamite Projects Ltd is a private company, limited by shares, registered in England and Wales, registration number 10980990. The registered office is Ansdell, Ackenthwaite, Milnthorpe, Lancashire, LA7 7DL, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Fixtures & fittings	15%
Computer equipment	40%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2021	30,000
At 31 March 2022	30,000
Amortisation	
At 1 April 2021	1,063
Charge for the year	750
At 31 March 2022	1,813
Net book value	
At 31 March 2022	28,187
At 31 March 2021	28,937

DYNAMITE PROJECTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2021	23,710	1,756	25,466
Additions	65,784	452	66,236
At 31 March 2022	89,494	2,208	91,702
Depreciation			
At 1 April 2021	2,470	382	2,852
Charge for the year	20,563	731	21,294
At 31 March 2022	23,033	1,113	24,146
Net book value			
At 31 March 2022	66,461	1,095	67,556
At 31 March 2021	21,240	1,374	22,614

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	-	2,042
Trade debtors	32,737	6,905
Amounts due from group undertakings etc.	19,787	19,287
Accrued income and prepayments	-	3,402
Other debtors	6,248	1,750
	58,772	33,386

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	10,296	5,807
VAT	5,282	-
Trade creditors	4,946	15,605
Amounts owed to group undertakings and other participating interests	39,846	12,846
Taxes and social security	6,500	11,004
Loans from directors	19,925	7,689
Accruals	595	595
	87,390	53,546

8 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	62,943	33,175

9 Average number of employees

During the year the average number of employees was 5 (2021: 1).

