

MUSIC INNOVATIONS LIMITED

**Company Registration Number:
06300999 (England and Wales)**

Unaudited micro entity accounts for the year ended 31 May 2021

Period of accounts

Start date: 01 June 2020

End date: 31 May 2021

MUSIC INNOVATIONS LIMITED

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MUSIC INNOVATIONS LIMITED

Company Information

for the Period Ended 31 May 2021

Director: Cliff van Tonder

Registered office: 10
Mayfield Avenue
Peacehaven
England
BN10 8PB

Company Registration Number: 06300999 (England and Wales)

MUSIC INNOVATIONS LIMITED

Directors' Report Period Ended 31 May 2021

The directors present their report with the financial statements of the company for the period ended 31 May 2021

Principal Activities

The company's main activity during the period was the operation of two community-based choirs who provides education in music and participation in choral singing.

Political and charitable donations

No Political or Charitable donations were made in this period

Additional information

1. Turnover : Turnover for the company was from its primary musical activity and includes membership subscriptions, the choirs' 100-Club and book exchange, copper jar and other donations made to the company by members or third parties. Due to the devastating effect of the Covid-19 pandemic on choral singing and the ability to meet in person, rehearsals moved to virtual, and no concerts were held during the period that these accounts cover. Due to increased costs of operating remotely, the resultant loss of membership fees and with over 60 percent of members not attending virtual rehearsals, and the need to hire expensive professional educators to take virtual rehearsals for the full period, the board decided to cease trading activities on 31 May 2021 and wind up the choirs. 2. Creditors: Amounts falling due after more than one-year: A director made advances to the company in respect of working capital in order to meet expenses and other obligations. The company has an agreement with Cliff van Tonder, a director, that repayment in respect of working capital advances will be made when and if the company become profitable and cash flow positive. The Company has also entered or will enter arrangements with a director of the company whereby that director will make additional loans or loan facilities to the Company totalling up to £25,000. The Loan facility by Cliff van Tonder was increased to provide the Company with additional working capital to pay any music costs, property rental and other operating costs to tide the company over during the Covid-19 Pandemic and ensure sufficient cash flow to meet all obligations. The Loan is interest free, and no fees are payable. The board of directors considers the terms of the Loans to be fair and reasonable, insofar as the Company's shareholders are concerned

Directors

The directors shown below have held office during the whole of the period from 01 June 2020 to 31 May 2021

Cliff van Tonder

This report was approved by the board of directors on 3 September 2021

And Signed On Behalf Of The Board By:

Name: Cliff van Tonder

Status: Director

MUSIC INNOVATIONS LIMITED

Profit and Loss Account for the Period Ended 31 May 2021

	<i>2021</i> £	<i>2020</i> £
Turnover	20,184	21,047
Income from coronavirus (COVID-19) business support grants	0	0
Other Income	0	0
Cost of Materials	(1,500)	(2,770)
Staff Costs	(0)	(0)
Depreciation and Writeoffs	(0)	(0)
Other charges	(28,724)	(21,494)
Tax on Profit	(5)	(0)
Profit or (Loss) for Period	(10,045)	(3,217)

MUSIC INNOVATIONS LIMITED

Balance sheet

As at 31 May 2021

	2021 £	2020 £
Called up share capital not paid:	0	0
Fixed Assets:	0	0
Current assets:	0	13,859
Prepayments and accrued income:	0	0
Creditors: amounts falling due within one year:	(0)	(275)
Net current assets (liabilities):	0	13,584
Total assets less current liabilities:	0	13,584
Creditors: amounts falling due after more than one year:	(20,714)	(2,837)
Provision for liabilities:	(0)	(0)
Accruals and deferred income:	(0)	(21,417)
Total net assets (liabilities):	(20,714)	(10,670)
Capital and reserves:	(20,714)	(10,670)

MUSIC INNOVATIONS LIMITED

Balance sheet continued

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

This report was approved by the board of directors on 3 September 2021

And Signed On Behalf Of The Board By:

Name: Cliff van Tonder

Status: Director

The notes form part of these financial statements

MUSIC INNOVATIONS LIMITED

Footnotes to the Financial Statements

for the Period Ended 31 May 2021

1. Employee Information

Average number of employees: 0

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Footnotes to the Financial Statements

for the Period Ended 31 May 2021

2. Off balance sheet disclosure

No

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.