

**LTA Nominees Limited**

**Report and financial statements**

For the year ended 30 September 2008

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**LTA Nominees Limited**  
**Report and financial statements**  
**For the year ended 30 September 2008**

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# **LTA Nominees Limited**

## **Directors' report**

The directors present their report and the financial statements for the year ended 30 September 2008.

### **Principal activity**

The company's principal activity is to act as a nominee company for holding certain investments on behalf of the Lawn Tennis Association.

### **Review of business**

The company did not trade during the year and does not intend to do so for the foreseeable future. Accordingly, the company has not prepared a profit and loss account for the year.

The company's compliance costs were borne by the company's ultimate parent undertaking, the Lawn Tennis Association.

There are no significant financial risks facing the company.

### **Directors**

The directors of the company who served during the year are listed below:

R J Draper  
D P Howorth  
S G Smith

### **Directors' responsibilities**

The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The directors are required by United Kingdom company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 30 September 2008. The directors also confirm that applicable United Kingdom Accounting Standards have been used and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **LTA Nominees Limited**

## **Directors' report (continued)**

### **Small companies provisions**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



P A Preston  
Secretary

26 November 2008

# **LTA Nominees Limited**

## **Balance sheet**

As at 30 September 2008

	Notes	2008 £	2007 £
<b>Current assets</b>			
Amounts owed by parent undertaking		2	2
<b>Total assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
<b>Equity shareholders' funds</b>		<u>2</u>	<u>2</u>

For the year ended 30 September 2008 the company was entitled to the exemption from audit under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985; and
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 to 4 were approved and authorised for issue by the board of directors on 26 November 2008 and were signed on its behalf by:



D P Howorth  
Director

The notes on page 4 form part of these financial statements.

# **LTA Nominees Limited**

## **Notes to the financial statements**

**For the year ended 30 September 2008**

### **1. Accounting policies**

#### **Basis of preparation**

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 1985 and applicable United Kingdom Accounting Standards.

### **2. Profit and loss account**

A profit and loss account has not been prepared as the company did not trade during the year and has made neither a profit or a loss. The company's compliance costs have been met by the company's parent undertaking, the Lawn Tennis Association.

The directors received no remuneration from the company during the year.

The company had no employees.

### **3. Called up share capital**

	2008 £	2007 £
<b>Equity share capital:</b>		
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	2

### **4. Shareholders' funds**

There were no movements in shareholders' funds in the year.

### **5. Transactions where the company acts as agent**

LTA Nominees Limited acts as nominee on behalf of the Lawn Tennis Association for its purchases and sales of investment shareholdings currently valued at £17 million.

LTA Nominees Limited acts as nominee on behalf of the Lawn Tennis Association for its investment in the share capital of LTA Holdings Limited, being 100,021 ordinary shares of £1 each.

### **6. Parent undertaking**

The company's ultimate parent undertaking is the Lawn Tennis Association. Copies of its group financial statements, which include the company, are available from The National Tennis Centre, 100 Priory Lane, Roehampton, London, SW15 5JQ.