

# SEPARATOR SHEET



**OCCAM ARCHITECTURE LIMITED**  
**COMPANY REGISTRATION NO. SC526782**  
**BALANCE SHEET AS AT 28 FEBRUARY 2023**

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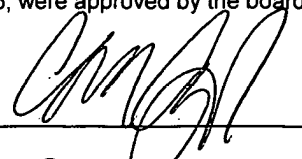
	<u>Notes</u>	<u>£</u>	<u>As At 28.2.23 £</u>	<u>As At 28.2.22 £</u>
<u>Fixed Assets</u>				
Tangible Fixed Assets	3		24584	25242
<u>Current Assets</u>				
Debtors	4	107092		97890
Cash at Bank and In Hand		139616		115380
		<u>246708</u>		<u>213270</u>
<u>Creditors</u> : Amounts Falling Due Within One Year	5	97063		93838
Net Current Assets			<u>149645</u>	<u>119432</u>
Total Assets Less Current Liabilities			<u>174229</u>	<u>144674</u>
<u>Creditors</u> : Amounts Falling Due After More Than One Year	6		13500	19500
<u>Provision For Liabilities</u>				
Deferred Taxation			4887	4191
Net Assets			<u>155842</u>	<u>120983</u>
			=====	=====
Financed By :			<u>£</u>	<u>£</u>
<u>Capital and Reserves</u>				
Called Up Share Capital			2	2
Profit and Loss Account			155840	120981
Shareholders' Funds			<u>155842</u>	<u>120983</u>
			=====	=====


The notes on pages 2 to 3 form part of these financial statements.

For the year ended 28 February 2023 the company was entitled to exemption from audit under Companies Act 2006, Section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The directors' report and profit and loss account have not therefore been filed.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors and signed on its behalf by:

 Colin Cogswell, Director Date: 28.11.23

 Andrew Mair, Director Date: 28.11.23

## 1. Accounting Policies

### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

### Tangible Fixed Assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their expected residual value, over their expected useful lives on a reducing balance basis at a rate of 15 per cent per annum.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

### Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

### Pensions

The company operates defined contribution pension schemes for directors and staff. The pension cost charge represents the amounts payable by the company to the funds in the year. The assets of the schemes are held separately from those of the company in independently administered funds.

### Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

### Financial Instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in profit and loss account in other operating expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

## 2. Employees

The average number of persons employed by the company (including directors) during the year was 4 (2022:5).

3. Tangible Assets

	Office Fittings & Equip't £	Leasehold Improve'ts £	Total £
Cost:			
As At 1 March 2022	39912	3100	43012
Additions in Year	3710	-	3710
Disposals in Year	-	-	-
As At 28 February 2023	43622	3100	46722
Depreciation:			
As At 1 March 2022	16574	1196	17770
On Disposals in Year	-	-	-
Charge For Year	4082	286	4368
As At 28 February 2023	20656	1482	22138
Net Book Value:			
As At 28 February 2023	22966	1618	24584
As At 29 February 2022	23338	1904	25242

4. Debtors

	As At 28.2.23 £	As At 28.2.22 £
Due Within One Year:		
Trade Debtors	103615	89742
Other Debtors	3477	8148
	107092	97890

Included within Other Debtors is an amount of £Nil (2022:£3692) relating to social security and other taxes.

5. Creditors : Amounts Falling Due Within One Year

	As At 28.2.23 £	As At 29.2.22 £
Bank Loan (Note 6)	6000	6000
Trade Creditors	31565	24189
Directors' Loan Accounts	19768	24335
Corporation Tax	20515	18855
Other Creditors	19215	20459
	97063	93838

Included within Other Creditors is an amount of £15982 (2022:£1097) relating to social security and other taxes.

Directors' loans (above) are interest free, unsecured and have no fixed repayment terms.

6. Creditors : Amounts Falling Due After One Year

	As At 28.2.23 £	As At 28.2.22 £
Bank Loan	13500	19500

7. General Information

Occam Architecture Limited is a private company limited by shares and incorporated in Scotland. Its registered office is 11 Irvine Road, Kilmarnock, Ayrshire, KA1 2JN. The financial statements are presented in Sterling, which is the functional currency of the company.