

WEDNESDAY



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SCT 01/09/2021 #46  
COMPANIES HOUSE

**OCCAM ARCHITECTURE LIMITED**  
**COMPANY REGISTRATION NO. SC526782**  
**BALANCE SHEET AS AT 28 FEBRUARY 2021**

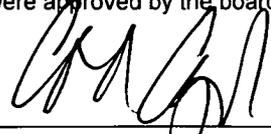
	Notes	As At 28.2.21 £	As At 29.2.20 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	3	26770	27642
<b>Current Assets</b>			
Debtors	4	128486	98415
Cash at Bank and In Hand		114495	46794
		242981	145209
<b>Creditors : Amounts Falling Due Within One Year</b>	5	143873	129281
<b>Net Current Assets</b>		99108	15828
<b>Total Assets Less Current Liabilities</b>		125878	43570
<b>Creditors : Amounts Falling Due After More Than One Year</b>	6	25500	-
<b>Provision For Liabilities</b>			
Deferred Taxation		4363	4389
<b>Net Assets</b>		96015	39181
<b>Financed By :</b>		£	£
<b>Capital and Reserves</b>			
Called Up Share Capital		2	2
Profit and Loss Account		96013	39179
<b>Shareholders' Funds</b>		96015	39181

The notes on pages 2 to 3 form part of these financial statements.

For the year ended 28 February 2021 the company was entitled to exemption from audit under Companies Act 2006, Section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The directors' report and profit and loss account have not therefore been filed.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors and signed on its behalf by:

 Colin Cogswell, Director Date: 26.08.21

 Andrew Mair, Director Date: 26.08.21

**1. Accounting Policies**

**Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable.

**Tangible Fixed Assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their expected residual value, over their expected useful lives on a reducing balance basis at a rate of 15 per cent per annum.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**Pensions**

The company operates defined contribution pension schemes for directors and staff. The pension cost charge represents the amounts payable by the company to the funds in the year. The assets of the schemes are held separately from those of the company in independently administered funds.

**Leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

**Financial Instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in profit and loss account in other operating expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

**Government Grants**

Government grants relating to revenue are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. A grant which becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

**2. Employees**

The average number of persons employed by the company (including directors) during the year was 4 (2020:4).

3. Tangible Assets

	Office Fittings & Equip't	Leasehold Improve'ts	Total
	£	£	£
Cost:			
As At 1 March 2020	37559	3100	40659
Additions in Year	3880	-	3880
Disposals in Year	-	-	-
As At 28 February 2021	41439	3100	44539
Depreciation:			
As At 1 March 2020	12552	465	13017
On Disposals in Year	-	-	-
Charge For Year	4357	395	4752
As At 28 February 2021	16909	860	17769
Net Book Value:			
As At 28 February 2021	24530	2240	26770
As At 29 February 2020	25007	2635	27642

4. Debtors

	As At 28.2.21	As At 29.2.20
	£	£
Due Within One Year:		
Trade Debtors	125073	95170
Other Debtors (Prepaid Charges)	3413	3245
	128486	98415

5. Creditors : Amounts Falling Due Within One Year

	As At 28.2.21	As At 29.2.20
	£	£
Bank Loan (Note 6)	4500	-
Trade Creditors	45811	73082
Directors' Loan Accounts	28261	27193
Corporation Tax	30534	18114
Other Creditors	34767	10892
	143873	129281

Included within Other Creditors is an amount of £15164 (2020:£8110) relating to social security and other taxes.  
 Directors' loans (above) are interest free, unsecured and have no fixed repayment terms.

6. Creditors : Amounts Falling Due After One Year

	As At 28.2.21	As At 29.2.20
	£	£
Bank Loan	25500	-

The bank loan that is outstanding at the year end includes instalments due after more than five years of £1500 (2020:£nil).

7. Events After The Reporting Date

The ongoing Covid 19 pandemic has resulted in an elevated level of uncertainty within the economy. The longer term effects of the virus, and the subsequent impact of any Government-imposed restrictions on business, remain unclear. At this time, the directors believe there to be no quantifiable impact on the carrying value of assets or liabilities in the balance sheet that results in either an adjusting or non-adjusting post balance sheet event.

8. General Information

Occam Architecture Limited is a private company limited by shares and incorporated in Scotland. Its registered office is 11 Irvine Road, Kilmarnock, Ayrshire, KA1 2JN. The financial statements are presented in Sterling, which is the functional currency of the company.