

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**William Matthews Associates Limited**

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for the Year Ended 31 December 2022**

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**William Matthews Associates Limited**

**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTOR:** W S N Matthews

**REGISTERED OFFICE:** 169 Long Lane  
London  
SE1 4PN

**REGISTERED NUMBER:** 08416578 (England and Wales)

**ACCOUNTANTS:** ElanTax.com  
Unit 3 Cedar Court  
1 Royal Oak Yard  
London  
SE1 3GA

**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,425		22,759
<b>CURRENT ASSETS</b>					
Debtors	5	173,742		21,787	
Cash at bank		<u>342,686</u>		<u>178,796</u>	
		516,428		200,583	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>355,955</u>		<u>168,164</u>	
<b>NET CURRENT ASSETS</b>			<u>160,473</u>		<u>32,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			176,898		55,178
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(40,498)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,121)</u>		<u>(4,303)</u>
<b>NET ASSETS</b>			<u>133,279</u>		<u>875</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>133,278</u>		<u>874</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>133,279</u>		<u>875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2023 and were signed by:

W S N Matthews - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

William Matthews Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 13).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2022	70,162	30,797	100,959
Additions	-	1,756	1,756
At 31 December 2022	<u>70,162</u>	<u>32,553</u>	<u>102,715</u>
<b>DEPRECIATION</b>			
At 1 January 2022	55,984	22,216	78,200
Charge for year	4,679	3,411	8,090
At 31 December 2022	<u>60,663</u>	<u>25,627</u>	<u>86,290</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>9,499</u>	<u>6,926</u>	<u>16,425</u>
At 31 December 2021	<u>14,178</u>	<u>8,581</u>	<u>22,759</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	<b>£</b>	<b>£</b>
Trade debtors	83,241	-
Other debtors	10,000	-
Directors' current accounts	-	2,732
VAT	26,739	-
Prepayments and accrued income	53,762	19,055
	<u>173,742</u>	<u>21,787</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	195,708	-
Trade creditors	68,148	12,116
Tax	37,409	26,800
Social security and other taxes	51,179	58,461
Net wages	-	(1,494)
Pension creditors	533	51
VAT	-	42,607
Directors' current accounts	2,978	-
Accrued expenses	-	29,623
	<u>355,955</u>	<u>168,164</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	<b>£</b>	<b>£</b>
Bank loans - 2-5 years	<u>40,498</u>	<u>50,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
100	ordinary share capital	1	<u>1</u>	<u>1</u>

9. **RESERVES**

	Retained earnings £
At 1 January 2022	874
Profit for the year	211,404
Dividends	<u>(79,000)</u>
At 31 December 2022	<u>133,278</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.