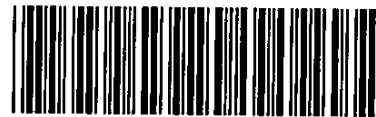


Company Registration Number 03691728

Windermere Icecream Company Limited

**Unaudited
Abbreviated Accounts**

31 January 2012



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06/09/2012

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COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
First Floor East
Bridge Mills
Stramongate
Kendal
Cumbria
LA9 4UB

WINDERMERE ICECREAM COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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WINDERMERE ICECREAM COMPANY LIMITED

Company Registration Number 03691728

ABBREVIATED BALANCE SHEET**31 JANUARY 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>97,794</u>	<u>87,736</u>
CURRENT ASSETS			
Stocks		14,232	12,660
Debtors		29,524	12,290
Cash at bank and in hand		<u>2,070</u>	<u>30,548</u>
		45,826	55,498
CREDITORS: Amounts falling due within one year		<u>56,134</u>	<u>43,277</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(10,308)</u>	<u>12,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,486</u>	<u>99,957</u>
CREDITORS: Amounts falling due after more than one year		15,232	19,510
PROVISIONS FOR LIABILITIES		<u>6,763</u>	<u>4,300</u>
		<u>65,491</u>	<u>76,147</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

WINDERMERE ICECREAM COMPANY LIMITED

Company Registration Number 03691728

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2012

	Note	2012 £	2011 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>65,488</u>	<u>76,144</u>
SHAREHOLDERS' FUNDS		<u>65,491</u>	<u>76,147</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/01/2012, and are signed on their behalf by


C S DUFFIN


D W TUCKER

The notes on pages 3 to 4 form part of these abbreviated accounts

WINDERMERE ICECREAM COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% straight line
Plant & Machinery	-	20% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost is based on Director's estimate at the year end

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WINDERMERE ICECREAM COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011	206,858
Additions	<u>35,020</u>
At 31 January 2012	<u>241,878</u>
DEPRECIATION	
At 1 February 2011	119,122
Charge for year	<u>24,962</u>
At 31 January 2012	<u>144,084</u>
NET BOOK VALUE	
At 31 January 2012	<u>97,794</u>
At 31 January 2011	<u>87,736</u>

Included in land and buildings is freehold land at a cost of £1,000 (2011 - £1,000) which is not depreciated.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 'A' Ordinary shares of £1 each	1	1	1	1
1 'B' Ordinary shares of £1 each	1	1	1	1
1 'C' Ordinary shares of £1 each	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>