

Company Number: 06525466
Registered Charity No 520076

Lymm Youth & Community Association Limited
(A Company Limited by Guarantee)

Financial Statements for the Year Ended

31st March 2012

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COMPANIES HOUSE

Lymm Youth & Community Association Limited

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Lymm Youth & Community Association Limited

Company Information

For the Year ended 31st March 2012

Directors: S.Griffiths

Secretary: J.Gittins

Registered Office : 1 Bridgewater Street
Lymm
Cheshire Wa13 0AB

Registered No: 06525466(England & Wales)

Registered Charity No: 520076

Accountant: AG Accounting & Admin
Services
1 Orchard Avenue
Lymm
Cheshire WA13 0JX



Lymm Youth and Community Association

Chairman's Annual Report 2012

I'm pleased to be able to report that throughout the preceding twelve months the Centre has continued its steady progress of integration within South Warrington while providing facilities for the old, young and disadvantaged in our community

There have been two major operational changes in the last year. Most disappointing was the sudden and unexpected resignation of the Secretary. A number of the committee members were aware of how dependent on Neville's dominance we had become but no-one had foreseen the extent of the problems, both operational and financial, that his departure would show. It is a tribute to the determination and commitment of Committee and Volunteers that all functions have continued almost seamlessly and I am extremely grateful to everyone who has helped and happy to record my thanks here. However it is imperative that we address the recruitment of new Volunteers to spread the load as a matter of urgency.

The other operational change is more positive. Participation through Sport (PTS), a Community Interest Company specialising in providing development educational opportunities for young people has entered into an agreement with us to operate from the Centre. To date, the fairly loose arrangement has been beneficial to both parties. I have suggested to their team that I was not looking for a rental payment for use of the premises but instead would like them to develop our provision for young people and further the integration of this with community activities both inside and outside the Centre. The arrangement is subject to continual review and can be terminated if it ceases to be beneficial for either party.

Carers Support Group. WIRED, the organisation which replaced Warrington Carers Centre for provision funded by Warrington Borough Council (WBC) is now serving the Carers Support Group. We have agreed a reduced rent of £20 per session. The group is expanding and it is hoped that a Young Carers Support Group can be established at our Centre. Jameel from PTS is meeting with Elle who runs a similar group in Warrington Town Centre to explore this.

Progress with a Community Asset Transfer is moving slowly but surely towards a positive conclusion with the support of the new administration at Warrington Borough Council. Whilst there are some advantages to living rent free, these are greatly outweighed by the difficulties of obtaining grants for development without a secure long-term lease.

Bookings continue to grow as does the popularity of the Farmers Market and the socials we put on for the Seniors in our community. All thanks to our volunteers who make these things happen week after week.

Steve Griffiths
Chairman

Lymm Youth & Community Association Limited

Profit & Loss Account

for the year ended 31st March 2012

	2012	2012	2011	2011
	£	£	£	£
Income				
Room Hire	11,268		13,375	
Donations	7,222		9,010	
Fund Raising	0		0	
Other Income	4,878		0	
Total Income		<u>23,368</u>		<u>22,385</u>
Expenditure				
Utility Costs	2,782		3,277	
Cleaning Materials	0		392	
Repairs & Maintenance	1,679		5,740	
Administration	0		700	
Legal & Professional Fees	429		2,507	
Miscellaneous Expenses	3 9,504		1,376	
Socials	475		762	
Insurance	780		766	
Donations	0		250	
Sundry Expenses	2,981		0	
Depreciation	1,444		1,570	
Disposal of Assets	0		511	
Total Expenditure		20,074		17,851
Net Profit (Loss)		<u>3,294</u>		<u>4,534</u>

Lymm Youth & Community Association Limited

Balance Sheet as at 31st March 2012

	Notes	£ 2012	£ 2012	£ 2011	£ 2011
Fixed Assets					
Tangible Assets	2		5,776		6,283
Current Assets					
Cash at Bank		8,376		3,488	
		8,376		3,488	
Creditors					
Amounts falling due within one year	4	993		6,158	
		993		6,158	
Net Current Assets			7,383		(2,670)
Total Assets Less Current Liabilities			<u>13,159</u>		<u>3,613</u>
Capital and Reserves					
Balance B/Forward		3,613		(921)	
Profit and Loss Account	5	3,294		4,534	
Extraordinary Item 2010/11	6	6,252		0	
			<u>13,159</u>		<u>3,613</u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the smaller companies' regime

Signed 

STEVE GRIFFITHS
CHAIRMAN

Approved by The Board on

15/11/2012

Lymm Youth & Community Association Limited

Notes to the Financial Statements for the year ended 31st March 2012

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards the Statement of Recommended Practice 'Accounting & Reporting by Charities' issued in March 2005 (SORP2005) and the Companies Act 2006

Cash Flow Statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use

Depreciation policy was changed during the financial year to better reflect the useful economic life of the assets and in future will be written down -

Equipment etc 20% on reducing balance

Staff Costs & Emoluments

All work is carried out on a voluntary basis, therefore no salaries have been paid to employees including members of the Board

2. Tangible Fixed Assets

	Total	Equipment £
Cost		
At 1st April 2011	7,853	511
Additions	937	7,853
Disposals	(0)	(511)
At 31st March 2012	<u>8,790</u>	<u>7,853</u>
Depreciation		
At 1st April 2011	1,570	0
Charge for the Year	1,444	1,570
Disposals	0	0
At 31st March 2012	<u>3,014</u>	<u>1,570</u>
Net Book Value		
At 31st March 2012	<u>5,776</u>	<u>5,776</u>
At 31st March 2011	<u>6,283</u>	<u>6,283</u>

Lymm Youth & Community Association Limited

Notes to the Financial Statements for the year ended 31st March 2012

3 Miscellaneous Expenses

The expenses reflected in the Profit & Loss account totalling £9,504 relate to the year ended 2010/11 and are as a result of costs presented by and due to Mr Neville Davies

4 Creditors

Amounts due within a year

	2012	2011
Trade Creditors	843	6,158
Accruals	<u>150</u>	<u>0</u>
	<u>993</u>	<u>6,158</u>

5 Profit & loss Account

2012

Balance Brought forward	3,613
Profit & Loss	<u>3,294</u>
	<u>6,908</u>

- 6** Extraordinary item relates to a balance that should have been reflected in the Accounts for the year ended 31st March 2011

Lymm Youth & Community Association Limited

Accountant's Report for the year ended 31st March 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2012 set out on Pages three to five and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

AG Accounting & Administration Services
1 Orchard Avenue
Lymm
Cheshire
WA13 0JX

24th October 2012