

Registered number
5621465
(Registered in England and Wales)

M & J Hurst (Joinery) Limited

Abbreviated Accounts

30 November 2007

TUESDAY



APSVL2LU

A24

26/08/2008

29

COMPANIES HOUSE

M & J Hurst (Joinery) Limited
Abbreviated Balance Sheet
as at 30 November 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	7,042	9,149
		<u>37,042</u>	<u>39,149</u>
Current assets			
Stocks		475	475
Debtors		399	2,357
Cash at bank and in hand		11,660	3,037
		<u>12,534</u>	<u>5,869</u>
Creditors: amounts falling due within one year		<u>(15,594)</u>	<u>(10,748)</u>
Net current liabilities		<u>(3,060)</u>	<u>(4,879)</u>
Total assets less current liabilities		<u>33,982</u>	<u>34,270</u>
Creditors: amounts falling due after more than one year		<u>(7,194)</u>	<u>(9,593)</u>
Net assets		<u>26,788</u>	<u>24,677</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		26,786	24,675
Shareholders' funds		<u>26,788</u>	<u>24,677</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M J Hurst
Director



Approved by the board on 21st August 2008

M & J Hurst (Joinery) Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

£

Cost

Additions	30,000
At 30 November 2007	30,000

Amortisation

At 30 November 2007	-
---------------------	---

Net book value

At 30 November 2007	30,000
---------------------	--------

M & J Hurst (Joinery) Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2007

3 Tangible fixed assets	£
Cost	
At 1 December 2006	11,872
At 30 November 2007	<u>11,872</u>
Depreciation	
At 1 December 2006	2,723
Charge for the year	2,107
At 30 November 2007	<u>4,830</u>
Net book value	
At 30 November 2007	<u>7,042</u>
At 30 November 2006	<u>9,149</u>

4 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>2</u>	<u>2</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>