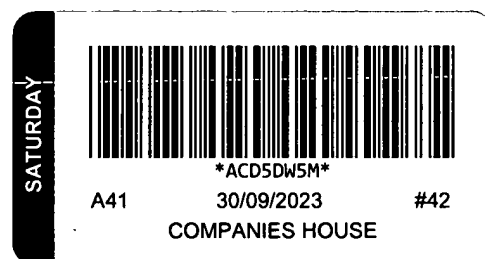


REGISTERED COMPANY NUMBER: 01814110 (England and Wales)

REGISTERED CHARITY NUMBER: 515399

WIRKSWORTH HERITAGE CENTRE  
REPORT OF THE TRUSTEES  
AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022



WIRKSWORTH HERITAGE CENTRE  
CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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WIRKSWORTH HERITAGE CENTRE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OBJECTIVES AND ACTIVITIES**

The company is a registered charity established to advance by all such means as are charitable in law, education in, research into and knowledge and interpretation of the history and development of the town of Wirksworth in Derbyshire, for the benefit of the public in general and the inhabitants of Derbyshire in particular and for such purposes to establish a heritage Centre in Wirksworth with museum and related educational activities.

The "collection" consists largely of items and artefacts which have been donated to the Centre on the understanding that they will be accessioned as part of the permanent museum collection.

Some delayed grant funding from COVID support was received in 2022.

During the year the trustees continued to provide charitable services to members of the public and organisations, all of whom have met the trustees' criteria for the provision of such. The trustees have complied with their duty in Section 117 of the Charities Act 2016 to have due regard to public benefit guidance published by the Commission.

#### **ACHIEVEMENT AND PERFORMANCE**

The Centre continued to open for just 4 days per week post Covid in 2022 rather than the previous 7 days per week. Collection items in galleries 1-3 were displayed. Gallery 4 included a temporary exhibition on lead mining and the Barmote Court for which Chatsworth loaned the Henry V111 miners standard measuring dish. This was part of Queen Elizabeth II Diamond Jubilee celebrations. As a high value item this incurred valuation and significant insurance costs.

#### **FINANCIAL REVIEW**

##### **Risk management**

The Council of Management reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over financial systems, will provide sufficient resources. Council has also examined other operational and business risks faced by the charity and confirms that it has established systems to mitigate the significant risks.

Throughout 2022 the Centre has continued with post Covid recovery which has shown gradually increased turnover. A grant of approximately £250,000 from National Lottery Heritage Fund has now been approved for the next five years to assist with staffing costs and financial growth.

##### **Transactions and financial position**

The Statement of Financial Activities shows net income of £49,403 (2021: net expenditure of £81,805).

Income includes a management recharge to the trading subsidiary, in 2022 this totaled £86,520 (2021: £48,381). As at 31 December 2022 the trading subsidiary owed the charity £89,030 (2021: £93,267). The trustees are aware that if the subsidiary fails to make a profit in the near future they must plan as to how the trading subsidiary will repay the monies that it owes to the Wirksworth Heritage Centre.

##### **Going concern**

The trustees have now produced a cashflow which shows the charity as liquid in 12 months' time from the signing of the financial statements. Without the continued support of the National Lottery Heritage Fund, the Arts Council and other generous donors it is unlikely that the charity will be able to continue its operations.

WIRKSWORTH HERITAGE CENTRE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The company was incorporated on 4 May 1984. In the event of the company being wound up every member is required to contribute an amount not exceeding £1.

**Council of Management**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Council.

The Articles provide for a minimum of three Council members in addition to the Honorary Secretary and Honorary Treasurer, all of whom must be members of the charity. The Council may at any time co-opt any person qualified for appointment to fill a vacancy in their number, but a co-opted member holds office only until the next annual general meeting and shall then be eligible for re-appointment. Council members may be appointed or removed by ordinary resolution of the charity.

Council meets from time to time as required and is responsible for carrying out the whole of the business of the charity. The company has not entered into any contract in which a member of Council has an interest.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
01814110 (England and Wales)

Registered Charity number  
515399

**Registered office**

31 St John's  
Street Wirksworth  
Derbyshire  
DE44DS


**Trustees**

Mrs S Barkley - Smith  
Miss A E Lindsay Honorary treasurer  
Mrs J Ferguson Lee (Chair)  
Mr B Hebron (resigned 31.1.22)  
Ms N Lamb

**Independent Examiner**

UHY Hacker Young LLP  
14 Park Row  
Nottingham  
NG1 6GR

Approved by order of the board of trustees on 28 September 2023 and signed on its behalf by:



**Mrs J Ferguson Lee - Trustee**

WIRKSWORTH HERITAGE CENTRE  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022



**Independent Examiner's Report to the Trustees of Wirksworth Heritage Centre**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 4 onwards.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Signed:*

*Date:* 28 September 2023

A handwritten signature in black ink, appearing to read 'Dallum'.

David Allum FCA  
For and on behalf of UHY Hacker Young  
Chartered Accountants  
14 Park Row  
Nottingham  
NG1 6GR

WIRKSWORTH HERITAGE CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Restricted funds	31.12.22 Total funds	31.12.21 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	51,440	132,487	183,927	105,649
<b>Charitable activities</b>	4				
Rental income		1,060	-	1,060	143
Miscellaneous income		(450)	-	(450)	-
Events		-	-	-	52
Museum		5,671	-	5,671	5,347
Investment income	3	86,707	-	86,707	48,386
<b>Total</b>		<b>144,428</b>	<b>132,487</b>	<b>276,915</b>	<b>159,577</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Cafe and shop		70,004	-	70,004	40,947
Museum		2,361	2,717	5,078	5,580
Other		52,434	99,996	152,430	194,855
<b>Total</b>		<b>124,799</b>	<b>102,713</b>	<b>227,512</b>	<b>241,382</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>19,629</b>	<b>29,774</b>	<b>49,403</b>	<b>(81,805)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>299,354</b>	<b>1,171,351</b>	<b>1,470,705</b>	<b>1,552,510</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>318,983</b>	<b>1,201,125</b>	<b>1,520,108</b>	<b>1,470,705</b>

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE  
BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	141,703	1,098,696	1,240,399	1,290,713
Investments	12	1	-	1	1
		<u>141,704</u>	<u>1,098,696</u>	<u>1,240,400</u>	<u>1,290,714</u>
<b>CURRENT ASSETS</b>					
Debtors	13	101,363	-	101,363	102,858
Cash at bank and in hand		<u>87,016</u>	<u>102,429</u>	<u>189,445</u>	<u>147,448</u>
		<u>188,379</u>	<u>102,429</u>	<u>290,808</u>	<u>250,306</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(11,100)	-	(11,100)	(70,315)
<b>NET CURRENT ASSETS</b>		<u>177,279</u>	<u>102,429</u>	<u>279,708</u>	<u>179,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>318,983</u>	<u>1,201,125</u>	<u>1,520,108</u>	<u>1,470,705</u>
<b>NET ASSETS FUNDS</b>		<u>318,983</u>	<u>1,201,125</u>	<u>1,520,108</u>	<u>1,470,705</u>
Unrestricted funds	16			318,983	299,354
Restricted funds				1,201,125	1,171,351
<b>TOTAL FUNDS</b>				<u>1,520,108</u>	<u>1,470,705</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2023 and were signed on its behalf by:



**Mrs J Ferguson Lee - Trustee**

The notes form part of these financial statements

WIRKSWORTH HERITAGE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared using the going concern basis. However, it is possible the charity may run out of liquid funds within the 12 month period following the date of the signing of these accounts.

The charity can only continue as a going concern if grants and donations received are enough to cover the ongoing cost of operations.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Where appropriate costs have been allocated to specific activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	2% on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	10% on cost
Office equipment	33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



WIRKSWORTH HERITAGE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	926	496
Gift aid	574	805
Grants	181,987	104,278
Membership	440	70
	<u>183,927</u>	<u>105,649</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Heritage Lottery Fund	85,603	26,142
Arts Council	38,463	20,082
Covid-19	-	17,669
General	49,500	-
Heritage Lottery Emergency Funding	-	100
Furlough subsidies	-	18,022
Nottingham City Council	-	2,068
Tarmac	-	12,016
DWP Kickstart	8,421	8,179
	<u>181,987</u>	<u>104,278</u>

**3. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Management charge	86,520	48,381
Other interest receivable	187	5
	<u>86,707</u>	<u>48,386</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.12.22	31.12.21
		£	£
Rental income	Rental Income	1,060	143
Miscellaneous income	Miscellaneous income	(450)	-
Events	Events	-	52
Admissions to museum	Museum	5,671	5,347
		<u>6,281</u>	<u>5,542</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs
	£
Cafe and shop	70,004
Museum	5,078
	<u>75,082</u>

**6. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	2,365	5,436	7,801

WIRKSWORTH HERITAGE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	51,364	51,725

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

During the year ended 31/12/2022 the trustees' expenses totaled £nil (2021: £540).

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
General	10	12

No employees received emoluments in excess of £60,000.

WIRKSWORTH HERITAGE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

		Unrestricted funds	Restricted funds	31.12.21 Total funds
	Notes	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	31,156	74,493	105,649
<b>Charitable activities</b>	4			
Rental income		143	-	143
Miscellaneous income		-	-	-
Events		52	-	52
Museum		5,347	-	5,347
Investment income	3	48,386		48,386
<b>Total</b>		<b>85,084</b>	<b>74,493</b>	<b>159,577</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	5			
Cafe and shop		(62,732)	103,679	40,947
Museum		5,580	-	5,580
Other		124,581	70,274	194,855
<b>Total</b>		<b>67,429</b>	<b>173,953</b>	<b>241,382</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>17,655</b>	<b>(99,460)</b>	<b>(81,805)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		<b>281,699</b>	<b>1,270,811</b>	<b>1,552,510</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>299,354</b>	<b>1,171,351</b>	<b>1,470,705</b>

WIRKSWORTH HERITAGE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>					
At 1 January 2022	1,134,366	34,048	269,440	19,902	1,457,756
Additions	-	-	-	1,050	1,050
At 31 December 2022	1,134,366	34,048	269,440	20,952	1,458,806
<b>DEPRECIATION</b>					
At 1 January 2022	38,557	19,607	93,536	15,343	167,043
Charge for year	19,287	2,888	26,223	2,966	51,364
At 31 December 2022	57,844	22,495	119,759	18,309	218,407
<b>NET BOOK VALUE</b>					
At 31 December 2022	1,076,522	11,553	149,681	2,643	1,240,399
At 31 December 2021	1,095,809	14,441	175,904	4,559	1,290,713

**12. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2022 and 31 December 2022	1
<b>NET BOOK VALUE</b>	
At 31 December 2022	1
At 31 December 2021	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Wirksworth Heritage Centre Trading Ltd  
Registered office: 31 St Johns Street, Wirksworth, Matlock, Derbyshire. DE4 4DS  
Nature of business: Cafe

	%
Class of share:	Holding
Ordinary	100

	31.12.22 £	31.12.21 £
Aggregate capital and reserves	(91,098)	(93,379)
Profit/(Loss) for the year	2,281	(9,887)

WIRKSWORTH HERITAGE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	-	1,436
Amounts owed by group undertakings	89,030	93,267
Other debtors	1,257	794
VAT	2,843	519
Prepayments	8,233	6,842
	<u>101,363</u>	<u>102,858</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other loans	1,658	19,369
Trade creditors	2,534	3,440
Taxation and social security	-	2,064
Other creditors	6,908	41,000
Accrued expenses	-	4,442
	<u>11,100</u>	<u>70,315</u>

**15. MOVEMENT IN FUNDS**

	At 01.01.2022	Incoming Resources	Outgoing Resources	At 31.12.2022
Unrestricted funds				
General funds	298,458	144,428	(124,428)	318,458
HLF Emergency funding	896	-	(371)	525
	<u>299,354</u>	<u>144,428</u>	<u>(124,799)</u>	<u>318,983</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	907,642	85,603	(51,909)	941,336
MDEM – GIS Expenditure	18,524	-	(3,087)	15,437
Donation box fund	787	-	(99)	688
Arts council	73,019	38,463	(38,508)	72,974
Capital equipment	1,379	-	(689)	690
Kickstart	-	8,421	(8,421)	-
	<u>1,171,351</u>	<u>132,487</u>	<u>(102,713)</u>	<u>1,201,125</u>
<b>TOTAL FUNDS</b>	<u>1,470,705</u>	<u>276,915</u>	<u>(227,512)</u>	<u>1,520,108</u>

## 16. COMPARATIVE MOVEMENT IN FUNDS

	At 01.01.2021	Incoming Resources	Outgoing Resources	At 31.12.2021
Unrestricted funds				
General funds	247,960	85,084	(34,586)	298,458
HLF Emergency funding	33,739	-	(32,843)	896
	<u>281,699</u>	<u>85,084</u>	<u>(67,429)</u>	<u>299,354</u>
Restricted funds				
Restricted	170,000	-	-	170,000
Heritage lottery fund	932,722	26,142	(51,222)	907,642
MDEM – GIS Expenditure	21,611	-	(3,087)	18,524
Furlough	545	18,022	(18,567)	-
Donation box fund	886	-	(99)	787
Arts council	145,047	20,082	(92,110)	73,019
Capital equipment	-	2,068	(689)	1,379
Kickstart	-	8,179	(8,179)	-
	<u>1,270,811</u>	<u>74,493</u>	<u>(173,953)</u>	<u>1,171,351</u>
<b>TOTAL FUNDS</b>	<u>1,552,510</u>	<u>159,577</u>	<u>(241,382)</u>	<u>1,470,705</u>

## 17. RELATED PARTY DISCLOSURES

During the year the following transactions took place with related parties:

		Payments on Behalf of subsidiary	Payments received from subsidiary	Monies due from subsidiary as at 31/12/2022
Wirksworth Heritage Centre Trading Limited	Subsidiary	157,022	161,259	89,030

During the previous year the following transactions with related parties.

		Payments on Behalf of subsidiary	Payments received from subsidiary	Monies due from subsidiary as at 31/12/2021
Wirksworth Heritage Centre Trading Limited	Subsidiary	85,569	81,119	93,267