

REGISTERED NUMBER: 08977781 (England and Wales)

Wixot Limited

Abridged Unaudited Financial Statements

for the Year Ended 31 March 2023

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

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for the year ended 31 March 2023**

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Wixot Limited

**Company Information
for the year ended 31 March 2023**

DIRECTOR: Mr M Uysal

REGISTERED OFFICE: 11 Thatcham Gardens
London
N20 9QE

REGISTERED NUMBER: 08977781 (England and Wales)

ACCOUNTANTS: Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Wixot Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wixot Limited for the year ended 31 March 2023 which comprise the Abridged Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Wixot Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wixot Limited and state those matters that we have agreed to state to the director of Wixot Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wixot Limited and its director for our work or for this report.

It is your duty to ensure that Wixot Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wixot Limited. You consider that Wixot Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wixot Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

28 December 2023

Abridged Statement of Financial Position
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		12,062		13,402
Investments	5		<u>86,744</u>		<u>102,179</u>
			98,806		115,581
CURRENT ASSETS					
Debtors		183,195		158,457	
Cash at bank and in hand		<u>400,841</u>		<u>507,535</u>	
		584,036		665,992	
CREDITORS					
Amounts falling due within one year		<u>16,801</u>		<u>24,660</u>	
NET CURRENT ASSETS			<u>567,235</u>		<u>641,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			666,041		756,913
PROVISIONS FOR LIABILITIES	6		<u>2,292</u>		<u>2,546</u>
NET ASSETS			<u><u>663,749</u></u>		<u><u>754,367</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>663,748</u>		<u>754,366</u>
SHAREHOLDERS' FUNDS			<u><u>663,749</u></u>		<u><u>754,367</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Wixot Limited (Registered number: 08977781)

Abridged Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 December 2023 and were signed by:

Mr M Uysal - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Wixot Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from the ordinary activities of the business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
At 1 April 2022	
and 31 March 2023	<u>24,016</u>
DEPRECIATION	
At 1 April 2022	10,614
Charge for year	<u>1,340</u>
At 31 March 2023	<u>11,954</u>
NET BOOK VALUE	
At 31 March 2023	<u>12,062</u>
At 31 March 2022	<u>13,402</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 April 2022	102,179
Revaluations	(20,797)
Dividends received	<u>5,362</u>
At 31 March 2023	<u>86,744</u>
NET BOOK VALUE	
At 31 March 2023	<u>86,744</u>
At 31 March 2022	<u>102,179</u>

Cost or valuation at 31 March 2023 is represented by:

	Totals £
Valuation in 2023	<u>86,744</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2023

5. **FIXED ASSET INVESTMENTS - continued**

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>86,744</u>	<u>102,179</u>

Fixed asset investments were valued on an open market basis on 31 March 2023 by Interactive Brokers .

6. **PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>2,292</u>	<u>2,546</u>
		Deferred tax
		£
Balance at 1 April 2022		2,546
Provided during year		<u>(254)</u>
Balance at 31 March 2023		<u>2,292</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. **RESERVES**

	Retained earnings
	£
At 1 April 2022	754,366
Profit for the year	56,382
Dividends	<u>(147,000)</u>
At 31 March 2023	<u>663,748</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

9. RELATED PARTY DISCLOSURES

Included in creditors is an amount owed to key management personnel at balance sheet date of £13 (2022 : £179). This is an interest free loan and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.