

Registered number: 12426496

42R Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/01/2023

Prepared By:

CPAccountancy

Accounts, Book Keeping and Payroll

21 Shirewell Road

Orrell

Wigan

Lancashire

WN5 8SP

42R Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

DIRECTORS
David Liam Albert Swindells

REGISTERED OFFICE

5 Dean Close
Upholland
Skelmersdale
Lancashire
WN8 0HD

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 12426496

ACCOUNTANTS

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Accounts, Book Keeping and Payroll
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Orrell
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Lancashire
WN5 8SP

ACCOUNTS
FOR THEYEARENDED31/01/2023

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/01/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	5,116	3,753
CURRENT ASSETS			
Debtors		1,048	1,406
Cash at bank and in hand		<u>13,302</u>	<u>9,639</u>
		14,350	11,045
CREDITORS: Amounts falling due within one year		<u>5,669</u>	<u>7,741</u>
NET CURRENT ASSETS		<u>8,681</u>	<u>3,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,797</u>	<u>7,057</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>13,796</u>	<u>7,056</u>
SHAREHOLDERS' FUNDS		<u>13,797</u>	<u>7,057</u>

For the year ending 31/01/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/10/2023 and signed on their behalf by

.....

David Liam Albert Swindells

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 5%
Fixtures and Fittings	reducing balance 15%
Equipment	straight line 33.33%
Bicycles	straight line 20%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	1	1

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Equipment	Bicycles	Total
	£	£	£	£	£
Cost					
At 01/02/2022	-	708	2,674	1,710	5,092
Additions	<u>2,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,827</u>
At 31/01/2023	<u>2,827</u>	<u>708</u>	<u>2,674</u>	<u>1,710</u>	<u>7,919</u>
Depreciation					
At 01/02/2022	-	106	891	342	1,339
For the year	<u>141</u>	<u>90</u>	<u>891</u>	<u>342</u>	<u>1,464</u>
At 31/01/2023	<u>141</u>	<u>196</u>	<u>1,782</u>	<u>684</u>	<u>2,803</u>
Net Book Amounts					
At 31/01/2023	<u>2,686</u>	<u>512</u>	<u>892</u>	<u>1,026</u>	<u>5,116</u>
At 31/01/2022	<u>-</u>	<u>602</u>	<u>1,783</u>	<u>1,368</u>	<u>3,753</u>

4. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

5. CONTROLLING PARTY

The company is controlled by its Director Mr David Liam Albert Swindells, who holds 100% issued share capital in the company.

6. RELATED PARTY TRANSACTIONS

Included in creditors is an amount of £1,474 (2022: £1,217), which relates to an interest free loan provided by a key member of management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.