

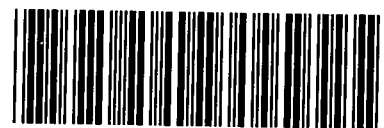
Registration number: 06858755

M-S Gearshift Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2014

Critchleys LLP
Chartered Accountants
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

WEDNESDAY



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COMPANIES HOUSE

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M-S Gearshift Limited
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M-S Gearshift Limited - Registration number: 06858755

at 31 March 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		592		961
Current assets					
Debtors		36,149		33,825	
Cash at bank and in hand		<u>6,067</u>		<u>32,389</u>	
		42,216		66,214	
Creditors: Amounts falling due within one year		<u>(9,924)</u>		<u>(26,135)</u>	
Net current assets			<u>32,292</u>		<u>40,079</u>
Total assets less current liabilities			32,884		41,040
Provisions for liabilities			<u>(118)</u>		<u>(212)</u>
Net assets			<u><u>32,766</u></u>		<u><u>40,828</u></u>
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		<u>32,765</u>		<u>40,827</u>	
Shareholders' funds			<u><u>32,766</u></u>		<u><u>40,828</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

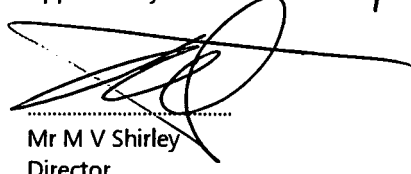
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on

22/8/14


.....
Mr M V Shirley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

M-S Gearshift Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Motor vehicles	25% Reducing balance
Office equipment	25% Straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

M-S Gearshift Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	1,504	1,504
At 31 March 2014	1,504	1,504
Depreciation		
At 1 April 2013	543	543
Charge for the year	369	369
At 31 March 2014	912	912
Net book value		
At 31 March 2014	592	592
At 31 March 2013	961	961

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1