REGISTERED NUMBER: 12426977 (England and Wales)

SHIV ESTATES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2023

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31ST JANUARY 2023

SHIV ESTATES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2023

DIRECTORS:	Mr S S Raja Mr S B Raja
SECRETARY:	
REGISTERED OFFICE:	Charnwood House Thornton Lane Markfield Leicestershire LE67 9RP
REGISTERED NUMBER:	12426977 (England and Wales)
ACCOUNTANTS:	Shah & Co (Accountants) Ltd Chartered Certified Accountants Cash's Business Centre 1st Floor 228 Widdrington Road Coventry West Midlands CV1 4PB

BALANCE SHEET
31ST JANUARY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Investment property	4		357,773		104,098
CURRENT ASSETS					
Cash at bank		1,284		1,502	
CREDITORS					
Amounts falling due within one year	5	86,760		33,614	
NET CURRENT LIABILITIES			(85,476)		(32,112)
TOTAL ASSETS LESS CURRENT LIABILITIES			272,297		71,986
CREDITORS					
Amounts falling due after more than one year	6		(213,750)		(75,750)
PROVISIONS FOR LIABILITIES			(11,400)		-
NET ASSETS/(LIABILITIES)			47,147		(3,764)
CAPITAL AND RESERVES					
Called up share capital			120		120
Fair value reserve	7		48,600		-
Retained earnings			(1,573)		(3,884)
			47,147		(3,764)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th August 2023 and were signed on its behalf by:

Mr S S Raja - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023

1. STATUTORY INFORMATION

Shiv Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st February 2022	104,098
Additions	193,675
Revaluations	60,000
At 31st January 2023	357,773
NET BOOK VALUE	
At 31st January 2023	357,773
At 31st January 2022	104,098

continued...

4. INVESTMENT PROPERTY - continued

Fair value at 31st January 2023 is represented by:

	£
Valuation in 2023	60,000
Cost	297,773
	357,773

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	86,760	33,614

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	213,750	75,750

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	213,750	75,750

7. RESERVES

	Fair value reserve
	£
Net revaluation tfr from P & L	48,600
At 31st January 2023	48,600

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is £86,189.75 (2022 - £33,513.84) owed to the directors. The amount is unsecured and interest free with no set terms for repayment.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S S Raja.