

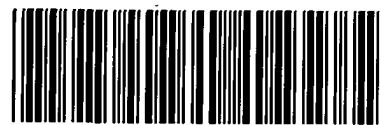
Zomalex Limited

Company Registration Number 05739062

Annual Report and Unaudited Accounts

Year ended 31 March 2023

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Zomalex Limited
Annual Report and Unaudited Accounts
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Zomalex Limited
Annual Report and Unaudited Accounts
Company Registration Number 05739062
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	808	1,247
Other financial assets	5	<u>594,297</u>	<u>518,249</u>
		595,105	519,496
Current assets			
Debtors	6	30,182	18,279
Cash at bank and in hand		<u>546,323</u>	<u>588,126</u>
		576,505	606,405
Creditors: Amounts falling due within one year	7	<u>(96,399)</u>	<u>(111,283)</u>
Net current assets		<u>480,106</u>	<u>495,122</u>
Total assets less current liabilities		1,075,211	1,014,618
Provisions for liabilities		<u>(31,234)</u>	<u>(30,936)</u>
Net assets		<u>1,043,977</u>	<u>983,682</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		<u>1,043,877</u>	<u>983,582</u>
		<u>1,043,977</u>	<u>983,682</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on and signed on its behalf by:



Mark Wilcock
Signed on 14/12/23 @ 12:52

C M Wilcock
Director

1 General information

Zomalex Limited is a private company limited by shares and incorporated in England and Wales under company number 05739062.

The address of its registered office and principal place of business is:

52 Midmoor Road
Balham
London
SW12 0EN

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2022) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of services.

Taxation

The tax expense for the period comprises of current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Office equipment	15% reducing balance basis
Computer equipment	33.3% straight line basis

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised through profit and loss.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2023 No.	2022 No.
Employees	<u>4</u>	<u>3</u>

4 Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 April 2022	7,748	298	8,046
Additions	369	-	369
Disposals	<u>(119)</u>	<u>-</u>	<u>(119)</u>
At 31 March 2023	<u>7,998</u>	<u>298</u>	<u>8,296</u>
Depreciation			
At 1 April 2022	6,551	248	6,799
Charge for the year	698	8	706
Eliminated on disposal	<u>(17)</u>	<u>-</u>	<u>(17)</u>
At 31 March 2023	<u>7,232</u>	<u>256</u>	<u>7,488</u>
Net book value			
At 31 March 2022	<u>1,197</u>	<u>50</u>	<u>1,247</u>
At 31 March 2023	<u>766</u>	<u>42</u>	<u>808</u>

5 Other financial assets (current and non-current)

Listed shares	£
Cost	
At 1 April 2022	518,249
Revaluation	1,930
Additions	<u>74,118</u>
At 31 March 2023	<u>594,297</u>
Carrying amount	
At 31 March 2023	<u>594,297</u>
At 31 March 2022	<u>518,249</u>

6 Debtors

	2023 £	2022 £
Trade debtors	29,400	17,900
Prepayments	<u>782</u>	<u>379</u>
	<u>30,182</u>	<u>18,279</u>

7 Creditors:
Amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	14,192	9,698
Other creditors	55,983	57,693
Corporation tax	23,504	39,282
Accruals	<u>2,720</u>	<u>4,610</u>
	<u>96,399</u>	<u>111,283</u>

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>