

REGISTERED NUMBER 02716004 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 31 December 2011**  
**for**  
**Lynx DPM Limited**

THURSDAY



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COMPANIES HOUSE

**Lynx DPM Limited**

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for the Year Ended 31 December 2011**

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**Lynx DPM Limited**  
**Company Information**  
**for the Year Ended 31 December 2011**

<b>DIRECTORS</b>	P T Patel S T Patel D Patel N Clark M Stanley
<b>SECRETARY</b>	P T Patel
<b>REGISTERED OFFICE</b>	Avad House Belvue Road Northolt Industrial Estate Northolt Middlesex UB5 5HY
<b>REGISTERED NUMBER</b>	02716004 (England and Wales)
<b>AUDITORS</b>	Parekh Jasan Tobias & Co Limited Chartered Certified Accountants & Registered Auditors 90 Walworth Road London SE1 6SW
<b>BANKERS</b>	Commercial Banking National Westminster Bank Watford and North London 3rd Floor, National Westminster House Harrow Middlesex HA1 1AD

**Report of the Independent Auditors to  
Lynx DPM Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Lynx DPM Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

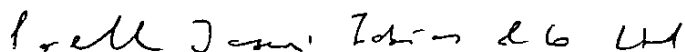
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Sunil Parekh (Senior Statutory Auditor)  
for and on behalf of Parekh Jasan Tobias & Co Limited  
Chartered Certified Accountants &  
Registered Auditors  
90 Walworth Road  
London  
SE1 6SW

24 September 2012

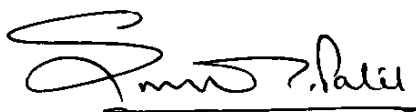
**Lynx DPM Limited**

**Abbreviated Balance Sheet  
31 December 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	123,507	143,330
Tangible assets	3	1,084,064	1,144,969
		<u>1,207,571</u>	<u>1,288,299</u>
<b>CURRENT ASSETS</b>			
Stocks		145,710	120,794
Debtors		660,943	719,267
Cash at bank		200	200
		<u>806,853</u>	<u>840,261</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,108,272</u>	<u>1,372,057</u>
<b>NET CURRENT LIABILITIES</b>		<u>(301,419)</u>	<u>(531,796)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>906,152</u>	<u>756,503</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>1,545,366</u>	<u>1,599,866</u>
<b>NET LIABILITIES</b>		<u>(639,214)</u>	<u>(843,363)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	46,000	46,000
Share premium		250,000	250,000
Profit and loss account		<u>(935,214)</u>	<u>(1,139,363)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(639,214)</u>	<u>(843,363)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 September 2012 and were signed on its behalf by



S T Patel - Director

The notes form part of these abbreviated accounts

## **Lynx DPM Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**

#### **1 ACCOUNTING POLICIES**

##### **Going Concern**

At the balance sheet date, the company has net liabilities of £639,214 of which £1,509,667 is due to the parent and associate companies' who are providing day to day working capital requirements

The financial statements have been prepared on a going concern basis as the directors are confident that the company has the ability to generate sufficient cash to meet its liabilities as they fall due. In addition the directors will continue to provide any necessary financial support for the foreseeable future

If the company is unable to continue in operational existence in the foreseeable future, adjustments will have to be made to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities respectively

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold land and buildings	- Over the life of the lease
Plant and machinery	- 7.5% - 20% per annum
Motor vehicles	- 25% per annum
Computer equipment	- 33% per annum

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company is a small company

##### **Compliance with accounting standards**

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**Lynx DPM Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011 and 31 December 2011	198,234
<b>AMORTISATION</b>	
At 1 January 2011	54,904
Charge for year	19,823
At 31 December 2011	74,727
<b>NET BOOK VALUE</b>	
At 31 December 2011	123,507
At 31 December 2010	143,330

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	3,596,254
Additions	97,797
Impairments	(91,976)
At 31 December 2011	3,602,075
<b>DEPRECIATION</b>	
At 1 January 2011	2,451,285
Charge for year	158,702
Impairments	(91,976)
At 31 December 2011	2,518,011
<b>NET BOOK VALUE</b>	
At 31 December 2011	1,084,064
At 31 December 2010	1,144,969

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
46,000	Ordinary	£1	46,000	46,000

**5 ULTIMATE PARENT COMPANY**

The company is a subsidiary of Avad Group Limited, a company registered in England and Wales, which wholly owns issued share capital in the company

Two of the directors, P T Patel and S T Patel, together with their wives own 100% of the issued share capital of the parent company