

REGISTERED NUMBER. 08180085 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

M B Elec Limited



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for the Year Ended 31 August 2013

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M B Elec Limited

Company Information
for the Year Ended 31 August 2013

DIRECTORS:

M L Bell
Mrs L Bell

REGISTERED OFFICE:

40 Merevale Road
Longlevens
Gloucester
Gloucestershire
GL2 0QY

REGISTERED NUMBER:

08180085 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS:

Barclays Bank Plc
Leicester
LE87 2BB

Abbreviated Balance Sheet

31 August 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		754
CURRENT ASSETS			
Debtors		11,755	
Cash at bank		12,186	
		<u>23,941</u>	
CREDITORS			
Amounts falling due within one year		<u>21,355</u>	
NET CURRENT ASSETS			<u>2,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,340</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>3,240</u>
SHAREHOLDERS' FUNDS			<u>3,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22/11/2013 and were signed on its behalf by



M L Bell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,034
	<hr/>
At 31 August 2013	1,034
	<hr/>
DEPRECIATION	
Charge for year	280
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At 31 August 2013	280
	<hr/>
NET BOOK VALUE	
At 31 August 2013	754
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	£
100	Ordinary	£1	100
			<hr/> <hr/>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 August 2013

	£
M L Bell and Mrs L Bell	
Balance outstanding at start of year	-
Amounts advanced	33,435
Amounts repaid	(39,142)
Balance outstanding at end of year	(5,707)
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

The above loan from the directors, included within other creditors, is interest free and has no fixed repayment date