

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Two's Company Services Limited

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for the Year Ended 31 January 2023

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Two's Company Services Limited

Company Information
for the Year Ended 31 January 2023

DIRECTORS:

H J Knadjian
M A Payne

REGISTERED OFFICE:

203 Alfred Court
53 Fortune Green Road
London
NW6 1DF

REGISTERED NUMBER:

11176052 (England and Wales)

ACCOUNTANTS:

Payne & Co
Chartered Accountants
16 Ingham Road
West Hampstead
London
NW6 1DE

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		182		273
CURRENT ASSETS					
Debtors	5	-		370	
Cash at bank		<u>4,323</u>		<u>5,017</u>	
		4,323		5,387	
CREDITORS					
Amounts falling due within one year	6	<u>8,720</u>		<u>10,237</u>	
NET CURRENT LIABILITIES			<u>(4,397)</u>		<u>(4,850)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,215)</u>		<u>(4,577)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(4,217)</u>		<u>(4,579)</u>
SHAREHOLDERS' FUNDS			<u>(4,215)</u>		<u>(4,577)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2023 and were signed on its behalf by:

H J Knadjian - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. **STATUTORY INFORMATION**

Two's Company Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Fixed assets are recorded at cost.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Computer equipment - 33.33% per annum on a reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2022
and 31 January 2023

1,380

DEPRECIATION

At 1 February 2022

1,107

Charge for year

91

At 31 January 2023

1,198

NET BOOK VALUE

At 31 January 2023

182

At 31 January 2022

273

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.23

31.1.22

£

£

Other debtors

-

370

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.23

31.1.22

£

£

Other creditors

8,720

10,237

7. **ULTIMATE CONTROLLING PARTY**

H J Knadjian and M A Payne are the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.