

Charity registration number NIC 107955

Company registration number NI656920 (Northern Ireland)

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr GW Lavery Mr W McClean Mr WD Partridge Mr P Thompson Mrs SE Branyan (Appointed 30 August 2022)
<b>Secretary</b>	Mr P Thompson
<b>Charity number</b>	NIC 107955
<b>Company number</b>	NI656920
<b>Registered office</b>	6a Carleton Street Portadown Craigavon Co Armagh BT62 3EN
<b>Independent examiner</b>	GMcG PORTADOWN Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
<b>Bankers</b>	Barclays Leicester LE87 2BB

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**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**PORTADOWN HERITAGE TOURS  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The objectives of the charitable company are set out in the Memorandum of Association.

The main purpose is to promote, further or support any purpose for the benefit of the community in the Portadown and surrounding area, and in particular:

- To advance the education of the public concerning Orange history, culture and traditions, the military traditions and the heritage and industrial legacy of Portadown and the surrounding area with a view to securing appreciation and understanding of said heritage and traditions by means of outreach through exhibits, digital outputs research, study, historical talks and community outreach or other such means charitable in law for the benefit of the youth and general public.
- To foster a sense of community by:
  - (a) facilitating organisations, interest groups, and individuals to participate in discovering and preserving knowledge, encouraging and celebrating a sense of place, civic pride and ownership and appreciation of all aspects of Orange, local military and the industrial heritage of Portadown and surrounding area;
  - (b) supporting strong inter-community relationships; and
  - (c) fostering social, environmental and economic regeneration in the local area and along the heritage tour areas in particular.

The trustees have paid due regard to guidance issued by the Charity Commission for Northern Ireland in deciding what activities the charitable company should undertake.

**Achievements and performance**

During the year to 30 September 2022 the charitable company received funding, donations and undertook the promotion of tours and events.

Exhibitions and tours have commenced again and proved to be popular. Family fun days, Ulster Scots Summer School, talks, craft fairs, big breakfasts, coffee mornings, battlefield tours and military tours also took place during the year.

There are six young people taking part in the Young Ambassadors programme. They are learning about local history, tour guide training and first aid training. It is hoped, that by the end of the programme they will become volunteers who can conduct tours and events.

The annual Toy Appeal, which helps Portadown Carers ensure every child has a toy at Christmas, ran this year along with the Ukraine Appeal which involved collecting items to be sent to Ukraine.

There has been more involvement with community groups during the year through our exhibitions, hosting history talks for them and running tours.

The staff and volunteers have started research into members of the 4th Portadown Battalion Ulster Volunteer Force in 1913. The research which includes the life stories of those who fought in the 1st World War will be included on an App for the public to use.

As part of a funded project, a CATCH programme will run which will see several community groups avail of a small grant through the charitable company. Meetings have taken place and the programme will soon be up and running. This will hopefully provide a good link with local community groups for future tours, exhibitions, talks, etc.

**PORTADOWN HERITAGE TOURS  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Financial review**

The charitable company's financial results are set out in detail on pages 5-14.

There is an overall deficit of funds for the year of £14,261 (2021 - £4,402 surplus). Accumulated funds consist of a deficit of unrestricted funds of £18,272 and surplus of restricted funds of £4,011.

**Structure, governance and management**

Portadown Heritage Tours is a charitable company limited by guarantee. The charitable company is governed by its Memorandum and Articles of Association dated 7 November 2018.

The charitable company was registered with the Charity Commission for Northern Ireland on 17 May 2021.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr GW Lavery

Mr W McClean

Mr CI McClure

(Resigned 30 August 2022)

Mr WD Partridge

Mr P Thompson

Mrs SE Branyan

(Appointed 30 August 2022)

Under the requirement of the Memorandum and Articles of Association, directors are appointed and retire by rotation every three years at the annual general meeting.

None of the trustees have any beneficial interest in the charitable company. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £10.

**Organisation**

The day to day running of the charitable company is overseen by the trustees.

**Reserves**

The trustees consider it appropriate to maintain a level of reserves, sufficient to service those costs which are incurred irrespective of the charitable activities carried out in a period. The trustees consider a level of £18,000 to be appropriate.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Registered Office:

6a Carleton Street

Portadown

Craigavon

Co Armagh

BT62 3EN

Charity Registration No: NIC107955

Company Registration No: NI656920

The trustees' report was approved by the Board of Trustees.

**Mr WD Partridge**

Trustee

Dated: 23 September 2023

**PORTADOWN HERITAGE TOURS  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF PORTADOWN HERITAGE TOURS**

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I report to the trustees on my examination of the financial statements of Portadown Heritage Tours (the charitable company) for the year ended 30 September 2022.

**Responsibilities of trustees and examiner**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**PORTADOWN HERITAGE TOURS  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
TO THE TRUSTEES OF PORTADOWN HERITAGE TOURS**

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**Independant examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gillian Johnston ACA

GMcG PORTADOWN  
Chartered Accountant  
17 Mandeville Street  
Portadown  
Craigavon  
Co Armagh  
BT62 3PB

Dated: 25 September 2023

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments</b>							
<b>from:</b>							
Donations and legacies	2	18,454	1,000	19,454	1,670	-	1,670
Charitable activities	3	398	79,113	79,511	1,425	89,788	91,213
Other income	4	4,979	-	4,979	9,426	-	9,426
<b>Total income</b>		<b>23,831</b>	<b>80,113</b>	<b>103,944</b>	<b>12,521</b>	<b>89,788</b>	<b>102,309</b>
<b>Expenditure on:</b>							
Charitable activities	5	45,652	76,955	122,607	10,768	87,224	97,992
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(21,821)</b>	<b>3,158</b>	<b>(18,663)</b>	<b>1,753</b>	<b>2,564</b>	<b>4,317</b>
Transfers between funds	9	4,927	(4,927)	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(16,894)</b>	<b>(1,769)</b>	<b>(18,663)</b>	<b>1,753</b>	<b>2,564</b>	<b>4,317</b>
Fund balances at 1 October 2021		(1,378)	5,780	4,402	(3,131)	3,216	85
<b>Fund balances at 30 September 2022</b>		<b>(18,272)</b>	<b>4,011</b>	<b>(14,261)</b>	<b>(1,378)</b>	<b>5,780</b>	<b>4,402</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**PORTADOWN HERITAGE TOURS  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		4,456		1,972
<b>Current assets</b>					
Stocks	11	100		100	
Debtors	12	3,945		13,509	
Cash at bank and in hand		4,210		8,334	
		<u>8,255</u>		<u>21,943</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(26,972)</u>		<u>(19,513)</u>	
Net current (liabilities)/assets			(18,717)		2,430
<b>Total assets less current liabilities</b>			<u>(14,261)</u>		<u>4,402</u>
<b>Income funds</b>					
Restricted funds			4,011		5,780
Unrestricted funds			(18,272)		(1,378)
			<u>(14,261)</u>		<u>4,402</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 September 2023

Mr WD Partridge  
Trustee

Mr P Thompson  
Trustee

**Company Registration No. NI656920**

**PORTADOWN HERITAGE TOURS  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1 Accounting policies**

**Charity information**

Portadown Heritage Tours is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6a Carleton Street, Portadown, Craigavon, Co Armagh, BT62 3EN.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities by applying section 1A of FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis notwithstanding a deficit on net funds of £14,261. As with other organisations operating in the third sector in Northern Ireland, Portadown Heritage Tours faces some uncertainty in sourcing future funding. However, the trustees plan to increase income from offering more events to the local community as well as making applications to various funds expected to be available to the charitable company. For this reason the trustees believe they have a reasonable expectation that the charitable company will have adequate resources to continue in operational existence for a period of not less than 12 months from the date of approval of the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

**1.4 Incoming resources**

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1 Accounting policies (Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

**(i) Charitable activities**

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable activities.

**(ii) Governance costs**

Governance costs include the costs of governance arrangements which relate to the general running of the charitable company.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Equipment	20% reducing balance
Computer equipment	3yrs straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1 Accounting policies (Continued)**

**1.9 Financial instruments**

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Funding and donations	18,454	1,000	19,454	1,670
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**3 Charitable activities**

	2022	2021
	£	£
Tour income	196	1,319
Badge and booklet sales	202	106
Performance related grants	79,113	89,788
	<u>          </u>	<u>          </u>
	79,511	91,213
	<u>          </u>	<u>          </u>
Analysis by fund		
Unrestricted funds	398	1,425
Restricted funds	79,113	89,788
	<u>          </u>	<u>          </u>
	79,511	91,213
	<u>          </u>	<u>          </u>

**4 Other income**

	2022	2021
	£	£
Furlough grant received	-	2,897
Employer allowance reclaimed	4,183	4,374
Statutory maternity pay reclaimed	796	2,155
	<u>          </u>	<u>          </u>
	4,979	9,426
	<u>          </u>	<u>          </u>

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**5 Charitable activities**

	<b>2022</b>	2021
	£	£
Staff costs	38,744	40,902
Rent	1,320	1,040
Insurance	157	229
Event costs and refreshments	26,424	7,157
Advertising and promotion	4,406	1,762
Postage	23	38
Donations	1,330	220
Mileage	982	746
Professional fees and research	12,027	6,125
Training	5,597	7,379
Equipment	281	-
Room hire	1,180	380
Website development	-	1,500
Badge and booklet purchases	400	-
	<u>92,871</u>	<u>67,478</u>
Share of support costs (see note 6)	25,564	27,423
Share of governance costs (see note 6)	4,172	3,091
	<u>122,607</u>	<u>97,992</u>
<b>Analysis by fund</b>		
Unrestricted funds	45,652	10,768
Restricted funds	76,955	87,224
	<u>122,607</u>	<u>97,992</u>

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6 Support costs**

	Support costs	Governance costs	2022Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	16,605	-	16,605	17,529	17,529
Office costs	2,092	-	2,092	4,613	4,613
General expenses	158	-	158	187	187
Payroll and training support					
	1,035	-	1,035	725	725
Depreciation	1,610	-	1,610	613	613
Rent	3,960	-	3,960	3,095	3,095
Insurance	104	-	104	151	151
Working from home expenses	-	-	-	510	510
Accountancy	-	4,172	4,172	-	3,091
	<u>25,564</u>	<u>4,172</u>	<u>29,736</u>	<u>27,423</u>	<u>30,514</u>
Analysed between					
Charitable activities	<u>25,564</u>	<u>4,172</u>	<u>29,736</u>	<u>27,423</u>	<u>30,514</u>

**7 Trustees**

None of the trustees received any remuneration from the charitable company for services acting as a trustee during the period. £324 was reimbursed for directly incurred travel and subsistence expenses to four trustees (2021 - £684).

**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**8 Employees**

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	49,690	52,952
Social security costs	4,549	4,374
Other pension costs	1,110	1,105
	<u>55,349</u>	<u>58,431</u>
	<u>55,349</u>	<u>58,431</u>

There were no employees whose annual remuneration was £60,000 or more.

**9 Transfers**

An amount of £4,927 (2021 - £Nil) was transferred from restricted funds to unrestricted funds to reflect funds where the restriction no longer applies.

**10 Tangible fixed assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2021	2,702
Additions	4,094
	<u>6,796</u>
At 30 September 2022	<u>6,796</u>
<b>Depreciation and impairment</b>	
At 1 October 2021	730
Depreciation charged in the year	1,610
	<u>2,340</u>
At 30 September 2022	<u>2,340</u>
<b>Carrying amount</b>	
At 30 September 2022	4,456
	<u>4,456</u>
At 30 September 2021	<u>1,972</u>
	<u>1,972</u>



**PORTADOWN HERITAGE TOURS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**11 Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	100	100
	<u>100</u>	<u>100</u>

**12 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Grants due	3,945	13,509
	<u>3,945</u>	<u>13,509</u>

**13 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	19,985	14,398
Accruals and deferred income	6,987	5,115
	<u>26,972</u>	<u>19,513</u>

**14 Analysis of net assets between funds**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total 2021 £</b>
Fund balances at 30 September 2022 are represented by:						
Tangible assets	610	3,846	4,456	1,119	853	1,972
Current assets/(liabilities)	(18,882)	165	(18,717)	(2,497)	4,927	2,430
	<u>(18,272)</u>	<u>4,011</u>	<u>(14,261)</u>	<u>(1,378)</u>	<u>5,780</u>	<u>4,402</u>

Restricted fund balances represent monies received in respect of heritage research projects.

**15 Related party transactions**

Ms L Partridge (daughter of trustee, Mr WD Partridge), an employee of Portadown Heritage Tours received remuneration and expenses of £32,496 during the year (2021 - £33,749).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.